



SANTA CLARA VALLEY WATER DISTRICT

NON-AGENDA

October 25, 2019

Board Policy EL-7 Communication and Support to the Board
The BAOs shall inform and support the Board in its work.

Page **CEO BULLETIN & NEWSLETTERS**

3 CEO Bulletin: 10/18/19 – 10/24/19

BOARD MEMBER REQUESTS & INFORMATIONAL ITEMS

8 **BMR/IBMR Weekly Reports:** 10/24/19

9 Memo from Sue Tippetts to the Board, dated 10/21/19, regarding summary of spending and activities related to homeless encampments provided to the Office of Councilmember Dev Davis (BMR-19-0013).

13 Memo from Nina Hawk to the Board, dated 10/18/19, regarding redline version of Resolution 19-69 support of Governor Newsome's proposed Delta Conveyance.

36 Memo from Darin Taylor to the Board, dated 10/25/19, providing the Monthly and Quarterly Report of Investments as of September 30, 2019.

INCOMING BOARD CORRESPONDENCE

78 **Board Correspondence Weekly Report:** 10/24/19

79 Letter from Pam Tobin, Director, San Juan Water District, to the Board, dated 10/18/19, informing of her nomination to the office of ACWA Vice President.

80 Email from Param Mehtra to the Board, dated 10/18/19, requesting assistance with researching trends of water usage by looking at public awareness methods (C-19-0245).

81 Email from Eddie Truong, Director of Government and Community Relations, The Silicon Valley Organization, to the Board, dated 10/21/19, conveying opposition to any consideration of a Project Labor Agreement for the District's capital projects (C-19-0246).

83 Email from Ok Sun and Richard Kim to the Board, dated 10/22/19, regarding low income senior parcel tax exemption (C-19-0247).

85 Email from Mary Lou Hughes to the Board, dated 10/22/19, regarding garbage along Penitencia Creek (C-19-0248).

87 Email from Sharon Root to the Board, dated 10/21/19, regarding creek campers on Upper Penitencia Creek (C-19-0249).

OUTGOING BOARD CORRESPONDENCE

89 Email from Candice Kwok-Smith on behalf of Director Kremen to Marina Lipkind, dated 10/21/19 regarding request to re-evaluate easement on her property (C-19-0235)



MEMORANDUM

FC 14 (02-08-19)

TO: Board of Directors

FROM: Darin Taylor,
Chief Financial Officer

SUBJECT: Monthly and Quarterly Report of Investments
as of September 30, 2019

DATE: October 25, 2019

SUMMARY:

In accordance with District Board Investment Policy and California Government Code sections 53607 and 53646, the Treasurer's Monthly and Quarterly Report of Investments as of September 30, 2019, is attached. This report complies with Executive Limitation-4 Financial Management.

RATIONALE:

California Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. Furthermore, Government Code Section 53646 recommends that the Treasurer submit a quarterly report to the legislative body of the local agency to assist with its fiscal oversight role. The quarterly report shall include the types of investment, issuer, date of maturity, par, market value and dollar amount for all securities, investments and moneys held by the local agency. The report shall also confirm compliance of the portfolio with the investment policy as well as a statement denoting the agency's ability to meet its expenditure requirements for the next six months. This report is provided to the Board in compliance with Board Investment Policy and Government Code sections 53607 and 53646.

STAFF ANALYSIS:

Interest Rates

The yield-to-maturity of the District's portfolio as of September 30, 2019, was 2.15%. This represents a slight decrease of 0.01% compared to the yield of 2.16% for June 2019.

Table 1 below summarizes the historical yield-to-maturity of the District's portfolio.

Table 1 - District Portfolio Yield-to-Maturity (365 days equivalent)				
Fiscal Year	September Q1	December Q2	March Q3	June Q4
2019	1.93%	2.06%	2.18%	2.16%
2020	2.15%			

Investment Strategy

In accordance with the strategy recommended by the Investment Committee and approved by the Board, staff continues to ladder the portfolio. When funds mature, if the money is not needed for current expenditures, they are reinvested in securities that have maturities of up to five years.

The average life of the portfolio on September 30, 2019 was 628 days (1.7 years), well within the 2.5-year average life threshold permitted by the Investment Policy. During the quarter, the Treasury Officer purchased 12 securities with total par amount of \$26.2 million and yield-to-maturity ranging from 1.60% to 2.61% and weighted average yield-to-maturity of 1.92%.

The District's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of September 30, 2019, approximately 76% of the portfolio was held in US Government Treasury/Agency Notes and Municipal Bonds, 15% was held in liquid funds (Local Area Investment Fund/money market mutual fund) and 9% in supranational/corporate medium-term notes.

Driving the flattening in the overall yield of the portfolio over the last few years is the low re-investment rate the District receives. The low short-term interest rate environment is primarily driven by the continued low Federal Funds target rate. In late 2008, the Federal Open Market Committee ("FOMC") lowered the Federal Funds target rate to a range of between 0% and 0.25%. The Committee maintained this rate through October 28, 2015 but has since gradually increased the rate. At the September 18, 2019 meeting, the FOMC stated: "In view of realized and expected labor market conditions and inflation, the Committee decided to lower the target range for the federal funds rate to 1-3/4 to 2 percent."¹

Staff recommends continuing the strategy of investing in short-term, liquid instruments such as money market mutual funds, LAIF, high grade corporate medium term notes and short-term U.S. government treasury and agency securities until financial markets show clear and continued signs of stabilization and improvement. While this strategy has the effect of achieving a lower investment yield compared to a longer-term investment strategy, safety and liquidity of the District portfolio will be maintained. Staff will look for value within the five-year horizon and will match maturities with cash flow requirements as opportunities arise.

¹<https://www.federalreserve.gov/newsevents/pressreleases/monetary20190918a.htm>

Interest Income

For the quarter ended September 30, 2019, the District received total interest earnings of \$3.67 million. Table 2 below illustrates the historical interest earnings of the District's investment portfolio.

Table 2 – District Portfolio Quarterly Interest Earnings		
Fiscal Year	Quarter Ending:	Earnings*
2018-19	September	2,754,544
	December	2,984,795
	March	3,443,714
	June**	\$3,615,339
	Total	\$12,798,392
2019-20	September	3,668,081
	Total	\$3,668,081

* Earnings include interest earned plus accrued interest and adjustments for premiums/discounts for the period.

** This represents a \$5,714 increase from the June 2019 Investment report due to a system update – see attached updated Portfolio Summary report as of June 30, 2019

Performance Measurement

The District benchmarks its portfolio performance against the 24-month floating average of the 2-year Treasury note. This benchmark approximates relatively closely to the holdings of the District. However, there is no benchmark that will exactly mimic the District's mix of investments.

For the quarter ended September 30, 2019, the District portfolio yield-to-maturity was 2.15% while the benchmark yield was 2.25% for a slight difference of -0.10%. Yields on the 2-year Treasury note reflect the gradually rising interest rate in the short end of the yield curve. The District's yields are slightly lower because of the staggered maturity investment strategy described above and holding to maturity certain securities purchased in times of lower rates.

As a result of low interest rates in the current market environment, the redemption of higher-yielding callable securities and the continued maturities of securities bought in better economic times, the yield on the District's investment portfolio is expected to remain modest over the next few quarters but may gradually increase over time as the U.S. economy improves and global uncertainties wane. The portfolio will continue to be invested according to the tenets of safety, liquidity and yield in conformance with the California Government Code and District Investment Policy.

Summary of Cumulative Changes in the District Portfolio

The book value of the portfolio was approximately \$626 million on September 30, 2019 compared to \$657 million on June 30, 2019, a decrease of \$31 million or -4.8%. This decrease reflects the normal fluctuations of the District's investment portfolio due to receipt of expected revenues. (e.g. property taxes, water utility revenues, etc.) which are offset by planned expenditures for debt service, operating and capital projects incurred during the quarter.

The historical quarterly changes in book value are summarized in Table 3 below.

Table 3 – District Portfolio Book Value				
Fiscal Year	Quarter Ending:	Book Value	\$ Change	% Change
2018-19	September	\$569,055,572	(\$24,262,020)	-4.1%
	December	\$578,467,963	\$9,412,391	1.7%
	March	\$609,566,995	\$31,099,032	5.4%
	June*	\$657,570,589	\$45,003,594	7.4%
2019-20	September	\$626,255,919	(\$28,314,670)	-4.8%
	December			
	March			
	June			

*This represents a \$3 million increase from the June 2019 investment report due to a system update – see attached updated Portfolio Summary report as of June 30, 2019

Portfolio Market Valuation

In accordance with California Government Code, all public agencies must report unrealized gains and losses in their investment portfolios on a quarterly basis. Table 4 below shows the market value of the District's investments as reported by ICE Data Pricing & Reference Data, LLC on September 30, 2019 compared to the amortized book value.

Table 4 – District Portfolio Market Value	
Market Value	\$630,899,108
Amortized Book Value	\$626,255,919
Unrealized Gain (Loss)	\$4,643,190

If the entire portfolio had been liquidated on September 30, 2019, the District would have received \$4,463,190 more than the total amortized cost of the portfolio. This is the result of a direct relationship between changes in market interest rates and the value of investment securities. As general market interest rates increase, the value of investments purchased at lower yields decrease, and as general market interest rates decrease, the value of investments purchased at higher yields increase.

The District's Investment Policy dictates a buy-and-hold strategy in which the District holds all securities to their maturity under normal operating conditions. When an investment matures, the District is paid the full-face value of that security and therefore incurs no loss or gain. Since the portfolio was not liquidated, the "gain" was unrealized and had no impact on the portfolio size or yield.

Collateralization of Outstanding Repurchase Agreements

As of September 30, 2019, the District had no outstanding repurchase agreements.

Debt Information

The District Investment Policy and governmental regulations require that the District report on the investment of bond proceeds. Investment of bond proceeds is governed by the legal bond documents and applicable governmental regulations. In particular, these funds can be invested for longer periods to match the terms of the outstanding bonds.

Investment of Debt Proceeds

Table 5 below summarizes the debt proceeds investment information as of September 30, 2019. The investments of the debt proceeds are in accordance with the provisions for Permitted Investments as specified in each corresponding Indenture/Trust Agreement.

Table 5 – Debt Proceeds Market Value			
Description	Market Value 09/30/2019	Yield at market	Maturity Date
Series 2012A Reserve Fund	\$5,342,155	1.875%	09/30/2022
Series 2017A Acquisition and Construction Fund	\$2,002,468	1.50%	02/28/2020

Compliance with State Law and District Policy

For the quarter ended September 30, 2019, all investments were in compliance with the Board Investment Policy which include relevant laws and regulations. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

Socially Responsible Investments

In a unanimous vote on December 12, 2017, the board voted to amend the district's investment policy to promote socially responsible investment (SRI) practices, and adopted a set of moral, ethical, environmental, social and governance guiding principles (ESG) to lead investment decisions. The board also approved prioritizing local investment possibilities with California based banks and banks with less than \$10 billion in assets, to keep funds in the local economy and promote local job growth.

To implement the Board's directive, staff conducted a comprehensive research of various banks and credit unions in the Bay Area to evaluate and measure risks and financial impacts. The financial impacts include assessing ESG factors to optimize risk-adjusted returns, influencing corporate behavior to enhance long-term outcomes, and contributing to the integrity of the financial market. The non-financial impacts include assessing the long-term investment horizon to reflect concerns and values of stakeholders and managing the reputation and business risk of the organization.

Staff researched eligible Bay Area banks and credit unions based on Federal Deposit Insurance Corporation (FDIC) and National Credit Union Administration (NCUA) data. Staff has acquired the following Certificates of Deposit (CDs) to-date: Alliance Credit Union (San Jose), Bank of San Francisco (San Francisco), Community Bank of the Bay (Oakland), Mechanics Bank (Walnut Creek), MERIWEST Credit Union (San Jose), Provident Credit Union (San Jose), Technology Credit Union (San Jose), and Summit State Bank (Santa Rosa). The rates published on the website for these institutions range from 0.45% to 2.28%. Staff negotiated for higher rates ranging from 2.00% to 2.78%. Staff also negotiated and established collateralized business deposit accounts with the following local institutions: Community Bank of the Bay (Oakland), MERIWEST Credit Union (San Jose) and Technology Credit Union (San Jose), with special interest rates to match or exceed the State of California Pooled Money Investment Account rates (click here to see monthly [LAIF](#) interest rates). These accounts are secured by letters of credit each bank has arranged to be issued by the Federal Home Loan Bank in an amount equal to 105% of the deposit amount, pursuant to the California Government Code and our Investment Policy. Staff will continue to monitor for local investment opportunities to meet the Board directed investment objective.

A summary of the change in the District's investment in certificates of deposit and collateralized deposits is summarized in Table 6 below.

Table 6 – Certificate of Deposit & Money Market Deposit Summary				
Description	Book Value 06/30/2019	Book Value 09/30/2019	Increase/ (Decrease)	% Change
Certificates of Deposit and Collateralized Business Deposit Accounts	\$17,947,342	23,303,697	5,356,355	30%


Prepared by: Marie T. Martinez
Treasury Management Analyst II

Reviewed by: Charlene Sun
Treasury/Debt Officer

Attachments:

- 1: Portfolio Management reports
- 2: Portfolio Composition Pie Chart
- 3: Yield Comparison Graph
- 4: Updated Q4 Investment Report



**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Summary
September 30, 2019**

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, Ca 951
(408)265-2607

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM 365 Equiv.	Term	Days to Maturity
Treasury Securities - Coupon	20,000,000.00	20,095,505.00	20,008,501.02	3.19	2.088	1,053	750
Federal Agency Issues - Coupon	406,399,000.00	410,094,727.26	407,074,630.71	65.00	2.202	1,241	739
Negotiable CD's - Interest Bearing	1,670,000.00	1,684,999.34	1,670,000.00	0.27	2.432	804	326
LAIF	55,608,591.58	55,608,591.58	55,608,591.58	8.88	2.570	1	1
Medium Term Notes	18,003,000.00	18,220,487.58	17,804,770.04	2.84	2.630	1,402	916
Money Market Account	37,421,183.60	37,421,183.60	37,421,183.60	5.98	0.050	1	1
TimeCD_Deposit Account	21,633,696.82	21,633,696.82	21,633,696.82	3.45	2.438	1	1
Supranational	15,000,000.00	15,180,558.91	14,952,021.56	2.39	2.440	1,297	733
Municipal Bonds	50,064,051.43	50,959,358.21	50,082,523.24	8.00	2.499	1,357	989
Investments	625,799,523.43	630,899,108.30	626,255,918.57	100.00%	2.153	1,022	628

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	1,190,805.66	3,668,080.75
Average Daily Balance	626,052,887.80	632,426,086.14
Effective Rate of Return	2.31%	2.30%

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

Charlene Sun
Treasurer/Debt Officer
Date 10/16/19

Darin Taylor, Chief Financial Officer
Date 10/18/19

Reporting period 09/01/2019-09/30/2019

Run Date: 10/09/2019 - 15:43

Santa Clara Valley Water Dist. Portfolio Management

Activity Summary

September 2018 through September 2019

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
September	2018	165	569,055,571.75	1.903	1.930	1.900	6	3	1.043	667
October	2018	166	569,697,438.86	1.934	1.961	2.160	4	1	1.043	647
November	2018	167	563,636,142.61	1.933	1.959	2.160	2	4	1.042	644
December	2018	177	578,467,963.19	2.031	2.059	2.160	14	9	1.053	690
January	2019	183	604,085,951.21	2.088	2.117	2.400	15	1	1.066	695
February	2019	197	616,976,647.15	2.108	2.137	2.400	15	5	1.070	698
March	2019	201	609,566,995.49	2.148	2.178	2.400	9	9	1.083	703
April	2019	203	625,347,308.99	2.129	2.158	2.550	11	7	1.052	676
May	2019	203	594,300,119.11	2.140	2.170	2.550	7	14	1.044	674
June	2019	206	657,570,588.96	2.127	2.157	2.550	16	7	1.025	678
July	2019	203	647,733,919.74	2.132	2.161	2.570	5	5	1.035	675
August	2019	199	635,035,241.33	2.184	2.214	2.570	2	2	1.050	665
September	2019	203	626,255,918.57	2.123	2.153	2.570	6	10	1.022	628
Average		190	607,517,677.46	2.075%	2.104%	2.380	9	6	1.048	672

Santa Clara Valley Water Dist. Portfolio Management

Activity By Type

September 1, 2019 through September 30, 2019

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Securities - Coupon							
9128288U9	5404	US Treasury Bill	2.125	09/27/2019	3,040,078.13	0.00	
9128286U9	5405	US Treasury Bill	2.125	09/27/2019	3,038,465.40	0.00	
		Subtotal			6,078,543.53	0.00	20,008,501.02
Federal Agency Issues - Coupon							
313EG2D6	5084	Federal Farm Credit Bank	1.550	09/27/2019	0.00	3,000,000.00	
3133EHM34	5154	Federal Farm Credit Bank	2.230	09/04/2019	0.00	3,000,000.00	
3133EKDR4	5354	Federal Farm Credit Bank	2.730	09/19/2019	0.00	3,001,365.00	
3133ELWA3	5403	Federal Farm Credit Bank	2.900	09/27/2019	1,041,590.00	0.00	
3133EHP2	5406	Federal Farm Credit Bank	1.900	09/27/2019	3,018,420.00	0.00	
3130AFYK7	5347	Federal Home Loan Bank	2.750	09/25/2019	0.00	3,000,000.00	
3134GSVB8	5284	Federal Home Loan Mortgage Cor	3.250	09/13/2019	0.00	5,000,000.00	
3134GSWW1	5286	Federal Home Loan Mortgage Cor	3.000	09/18/2019	0.00	5,000,000.00	
3134GTAY9	5358	Federal Home Loan Mortgage Cor	2.625	09/27/2019	0.00	3,000,175.98	
3135G0ZG1	5078	Fed Natl Mortgage Assoc	1.750	09/12/2019	0.00	3,000,000.00	
		Subtotal			4,060,010.00	28,001,540.98	407,074,630.71
Negotiable CD's - Interest Bearing							
		Subtotal					1,670,000.00
LAIF (Monthly Summary)							
		Subtotal					55,608,591.58
Medium Term Notes							
		Subtotal					17,804,770.04
Money Market Account (Monthly Summary)							
23380W523	4102	Daily Income US Gov MMF	0.050		42,003,844.94	32,451,277.94	
		Subtotal			42,003,844.94	32,451,277.94	37,421,183.60
TimeCD_Deposit Account (Monthly Summary)							
SYS5317	5317	Alliance Credit Union	2.470		495.23	0.00	
SYS5309	5309	Community Bank of the Bay	2.704		563.50	0.00	
SYS5371	5371	Community Bank of the Bay	2.440		10,025.81	0.00	
SYS5395	5395	Merwest Credit Union	2.500		489.24	0.00	

**Santa Clara Valley Water Dist.
Portfolio Management**

Activity By Type

September 1, 2019 through September 30, 2019

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TimeCD_Deposit Account (Monthly Summary)							
SYS5398	5398	Merwest Credit Union	2.500		10,167.54	0.00	
SYS5397	5397	Provident Credit Union	2.610		510.03	0.00	
SYS5310	5310	Technology Credit Union	2.776		1,712.07	0.00	
SYS5369	5369	Technology Credit Union	2.390		19,800.38	0.00	
	Subtotal				43,563.80	0.00	21,633,696.82
Supranational							
	Subtotal						14,952,021.56
Municipal Bonds							
677765GV5	5401	Ohlone Community College	1.814	09/26/2019	2,000,000.00	0.00	
798189PB6	5218	San Jose Evergreen	2.657	09/01/2019	0.00	1,000,000.00	
798189PB6	5242	San Jose Evergreen	2.657	09/01/2019	0.00	1,850,000.00	
91412GUZ6	5400	University of California	3.338	09/04/2019	276,389.70	0.00	
	Subtotal				2,276,389.70	2,850,000.00	50,082,523.24
	Total				54,462,351.97	63,302,818.92	626,255,918.57

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Treasury Securities - Coupon											
912828XE5	5155	US Treasury Bill		10/24/2017	3,000,000.00	2,992,617.00	2,997,314.21	1.500	1.638	950	243 05/31/2020
912828Q37	5206	US Treasury Bill		05/10/2018	5,000,000.00	4,963,670.00	4,900,245.99	1.250	2.642	1,056	547 03/31/2021
912828AP2	5277	US Treasury Bill		09/21/2018	3,000,000.00	3,043,242.00	2,988,521.20	2.625	2.871	967	592 05/15/2021
912828VB3	5384	US Treasury Bill		06/18/2019	3,000,000.00	3,017,460.00	2,997,429.92	1.750	1.821	1,427	1,322 05/15/2023
9128286U9	5404	US Treasury Bill		09/27/2019	3,000,000.00	3,039,258.00	3,063,297.86	2.125	1.604	961	957 05/15/2022
9128286U9	5405	US Treasury Bill		09/27/2019	3,000,000.00	3,039,258.00	3,061,691.84	2.125	1.625	961	957 05/15/2022
Subtotal and Average					20,000,000.00	20,095,505.00	20,008,501.02		2.088	1,053	750

Federal Agency Issues - Coupon											
3133EG5D3	5086	Federal Farm Credit Bank		01/27/2017	3,000,000.00	3,023,828.04	3,000,000.00	2.030	2.030	1,826	849 01/27/2022
3133EGW92	5089	Federal Farm Credit Bank		01/27/2017	3,000,000.00	2,997,837.00	2,999,943.86	1.500	1.509	1,056	79 12/19/2019
3133EHLA2	5095	Federal Farm Credit Bank		05/08/2017	3,000,000.00	2,995,092.09	3,000,036.17	1.550	1.548	1,096	220 05/08/2020
3133EHGS6	5101	Federal Farm Credit Bank		05/10/2017	3,000,000.00	2,986,116.09	2,995,341.18	2.030	2.094	1,811	937 04/25/2022
3133EHPD9	5118	Federal Farm Credit Bank		06/29/2017	3,000,000.00	2,996,819.40	3,000,000.00	1.670	1.670	1,089	265 06/22/2020
3133ECPD0	5141	Federal Farm Credit Bank		09/14/2017	2,085,000.00	2,079,866.42	2,084,268.29	1.420	1.478	972	225 05/13/2020
3133EHLA2	5142	Federal Farm Credit Bank		09/14/2017	1,850,000.00	1,846,973.46	1,850,650.99	1.550	1.490	967	220 05/08/2020
3133EHZH9	5143	Federal Farm Credit Bank		09/20/2017	2,000,000.00	1,993,465.94	2,000,000.00	1.840	1.840	1,461	720 09/20/2021
3133EGBL8	5170	Federal Farm Credit Bank		12/26/2017	3,000,000.00	2,991,480.72	2,998,364.87	1.370	2.000	875	231 05/19/2020
3133EHTT8	5172	Federal Farm Credit Bank		12/26/2017	3,000,000.00	2,989,998.65	2,996,286.70	1.830	2.030	876	232 05/20/2020
3133EGBL8	5175	Federal Farm Credit Bank		12/29/2017	3,000,000.00	2,991,480.72	2,987,441.44	1.370	2.050	872	231 05/19/2020
3133EGBL8	5176	Federal Farm Credit Bank		12/29/2017	5,000,000.00	4,993,191.90	4,989,566.92	1.490	2.000	794	153 03/02/2020
3133EGLN3	5177	Federal Farm Credit Bank		12/29/2017	4,000,000.00	3,988,640.96	3,993,605.21	1.370	2.036	872	231 05/19/2020
3133ELAD1	5184	Federal Farm Credit Bank		01/23/2018	5,000,000.00	5,018,848.40	4,998,892.90	2.150	2.154	1,065	449 12/23/2020
3133ELAD1	5185	Federal Farm Credit Bank		01/23/2018	5,000,000.00	5,018,848.40	4,999,789.52	2.150	2.154	1,065	449 12/23/2020
3133ELJB5	5249	Federal Farm Credit Bank		06/29/2018	4,500,000.00	4,629,500.01	4,505,790.86	2.800	2.748	1,398	939 04/27/2022
3133EGAH8	5251	Federal Farm Credit Bank		07/03/2018	4,582,000.00	4,556,676.48	4,494,359.28	1.550	2.780	1,049	594 05/17/2021
3133EJSA8	5252	Federal Farm Credit Bank		07/03/2018	5,000,000.00	5,079,881.15	5,002,322.10	2.730	2.702	1,084	629 06/21/2021
3133EJ2H1	5291	Federal Farm Credit Bank		12/10/2018	5,000,000.00	5,010,454.35	5,000,000.00	3.110	3.110	1,096	801 12/10/2021
3133EJ2I7	5292	Federal Farm Credit Bank		12/11/2018	3,000,000.00	3,007,560.30	3,000,000.00	3.400	3.400	1,826	1,532 12/11/2023
3133EJLP60	5318	Federal Farm Credit Bank		01/23/2019	3,000,000.00	3,144,784.86	3,033,092.88	3.000	2.672	1,560	1,309 05/02/2023
3133EJWV0	5327	Federal Farm Credit Bank		02/01/2019	1,000,000.00	1,076,731.32	1,038,984.68	2.875	2.586	1,096	603 05/26/2021
3133ED2B7	5333	Federal Farm Credit Bank		02/14/2019	3,000,000.00	3,052,686.11	2,998,388.78	2.530	2.554	1,096	867 02/14/2022
3133EKA2	5339	Federal Farm Credit Bank		03/01/2019	3,000,000.00	3,062,290.14	3,001,943.34	2.550	2.522	1,096	882 03/01/2022
3133EKBV7	5348	Federal Farm Credit Bank		03/26/2019	3,000,000.00	3,006,721.41	3,000,000.00	2.520	2.520	731	542 03/26/2021
3133EKEN2	5355	Federal Farm Credit Bank		05/15/2019	3,000,000.00	3,072,648.18	3,010,036.72	2.300	2.203	1,461	1,322 05/15/2023
3133EKLIA2	5372	Federal Farm Credit Bank									

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	Term	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EKL2	5375	Federal Farm Credit Bank		05/24/2019	1,805,000.00	1,848,709.99	1,816,010.35	2.300	2.140	1,452	1,322	05/15/2023
3133EKLQ7	5376	Federal Farm Credit Bank		06/03/2019	5,000,000.00	5,036,405.95	5,023,062.78	2.250	2.022	714	594	05/17/2021
3133EKP4	5377	Federal Farm Credit Bank		06/12/2019	5,000,000.00	5,041,623.40	4,995,217.87	1.875	1.906	1,279	1,168	12/12/2022
3133EKP65	5380	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,059,176.59	3,025,034.75	2.125	1.903	1,548	1,435	09/05/2023
3133EDB5	5381	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,225,075.45	3,194,808.62	3.500	1.887	1,654	1,541	12/20/2023
3133EHN25	5382	Federal Farm Credit Bank		06/18/2019	3,000,000.00	3,070,043.04	3,042,539.75	2.200	1.910	1,597	1,492	11/01/2023
3133EKKU9	5383	Federal Farm Credit Bank		06/18/2019	3,000,000.00	3,082,103.70	3,054,781.10	2.300	1.899	1,604	1,499	11/08/2023
3133ECPM0	5385	Federal Farm Credit Bank		06/20/2019	4,596,000.00	4,679,109.05	4,655,232.24	2.125	1.814	1,425	1,322	05/15/2023
3133ECGU2	5386	Federal Farm Credit Bank		06/20/2019	5,000,000.00	5,084,135.55	5,054,162.51	2.120	1.791	1,350	1,247	03/01/2023
3133EKSNT	5387	Federal Farm Credit Bank		06/26/2019	3,000,000.00	3,017,604.39	2,995,264.48	1.770	1.814	1,461	1,364	06/26/2023
3133EKTG1	5392	Federal Farm Credit Bank		07/01/2019	3,000,000.00	3,009,387.21	2,997,580.00	1.750	1.780	1,096	1,004	07/01/2022
3133EJWA3	5403	Federal Farm Credit Bank		09/27/2019	1,000,000.00	1,041,576.56	1,045,802.06	2.900	1.616	1,225	1,221	02/03/2023
3133EJWP2	5406	Federal Farm Credit Bank		09/27/2019	3,000,000.00	3,018,830.28	3,020,869.98	1.900	1.644	896	892	03/11/2022
3130AAQV3	5087	Federal Home Loan Bank		01/30/2017	3,500,000.00	3,496,632.86	3,500,000.00	1.670	1.670	1,186	212	04/30/2020
313379RB7	5131	Federal Home Loan Bank		08/23/2017	3,000,000.00	3,006,670.71	3,010,701.75	1.875	1.657	1,388	619	06/11/2021
313382K69	5132	Federal Home Loan Bank		08/23/2017	3,000,000.00	2,989,792.49	3,006,391.31	1.750	1.588	1,297	528	03/12/2021
313383HU8	5139	Federal Home Loan Bank		09/08/2017	3,000,000.00	2,997,853.71	3,006,939.11	1.750	1.410	1,008	255	06/12/2020
3130A0X07	5210	Federal Home Loan Bank		05/17/2018	3,000,000.00	3,025,571.58	2,983,245.87	2.375	2.778	1,030	528	03/12/2021
3133732Y7	5211	Federal Home Loan Bank		05/17/2018	5,000,000.00	5,133,887.10	5,059,388.87	3.625	2.765	1,030	528	03/12/2021
3130AECJ7	5215	Federal Home Loan Bank		05/24/2018	5,000,000.00	5,024,335.65	5,001,106.44	2.625	2.580	735	240	05/28/2020
3130AEFF4	5223	Federal Home Loan Bank		06/08/2018	5,000,000.00	5,039,482.60	5,000,000.00	3.100	3.100	1,826	1,346	06/08/2023
3130A1B80	5237	Federal Home Loan Bank		06/19/2018	4,620,000.00	4,727,764.13	4,600,853.51	2.625	2.804	1,361	892	03/11/2022
313378CR0	5241	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,071,589.55	4,937,776.12	2.250	2.789	1,359	892	03/11/2022
313378CR0	5243	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,071,589.55	4,938,856.42	2.250	2.780	1,359	892	03/11/2022
3133XPKG8	5244	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,524,376.15	5,304,098.29	4.750	2.848	1,723	1,256	03/10/2023
3130AEWM8	5275	Federal Home Loan Bank		09/28/2018	3,000,000.00	3,026,204.91	3,000,000.00	3.000	3.000	1,461	1,093	09/28/2022
3130AEF78	5319	Federal Home Loan Bank		01/23/2019	3,000,000.00	3,120,864.54	3,027,063.52	3.000	2.699	1,416	1,165	12/09/2022
3130AFAP2	5323	Federal Home Loan Bank		01/24/2019	3,000,000.00	3,004,322.43	3,016,693.18	3.500	2.634	1,740	1,490	10/30/2023
3130AEF78	5332	Federal Home Loan Bank		01/28/2019	3,000,000.00	3,120,864.54	3,026,398.76	3.000	2.684	1,411	1,165	12/09/2022
313383YJ4	5334	Federal Home Loan Bank		02/01/2019	2,000,000.00	2,131,731.98	2,060,129.72	3.375	2.560	1,680	1,438	09/08/2023
3130AFTK3	5335	Federal Home Loan Bank		02/06/2019	3,000,000.00	3,009,279.30	3,003,389.06	2.960	2.822	1,461	1,224	02/06/2023
3130AEF78	5336	Federal Home Loan Bank		02/04/2019	3,000,000.00	3,120,864.54	3,037,448.84	3.000	2.585	1,404	1,165	12/09/2022
3130AFAP2	5340	Federal Home Loan Bank		02/07/2019	3,000,000.00	3,004,322.43	3,019,408.40	3.500	3.327	1,726	1,490	10/30/2023
3130AFW52	5342	Federal Home Loan Bank		02/26/2019	2,000,000.00	2,006,693.52	2,000,000.00	2.700	2.701	1,550	1,333	05/26/2023
313370US5	5360	Federal Home Loan Bank		04/04/2019	2,000,000.00	2,018,932.98	2,008,754.51	2.875	2.400	526	346	09/11/2020
3130A3VC5	5374	Federal Home Loan Bank		05/24/2019	3,000,000.00	3,071,066.59	3,013,064.34	2.250	2.140	1,659	1,529	12/08/2023

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Federal Agency Issues - Coupon											
3133834G3	5378	Federal Home Loan Bank		06/06/2019	3,000,000.00	3,056,958.84	3,019,354.01	2.125	1.942	1,464	1,347
31300AHE1	5390	Federal Home Loan Bank		06/24/2019	5,000,000.00	5,182,714.50	5,130,465.57	2.500	1.875	1,628	1,529
31300A8H48	5024	Federal Home Loan Bank-CN		07/01/2016	5,000,000.00	4,973,461.05	5,000,000.00	1.150	1.150	1,461	274
31300A9V32	5062	Federal Home Loan Bank-CN		11/15/2016	5,000,000.00	5,036,726.25	5,000,000.00	2.000	1.715	1,826	776
3130ABEC6	5102	Federal Home Loan Bank-CN		05/26/2017	2,000,000.00	1,996,918.52	2,000,000.00	1.600	1.600	1,096	238
3130ABEC6	5103	Federal Home Loan Bank-CN		05/26/2017	3,000,000.00	2,995,377.78	3,000,000.00	1.600	1.600	1,096	238
3130ABPV2	5122	Federal Home Loan Bank-CN		07/14/2017	2,000,000.00	1,999,091.48	1,999,119.25	1.690	1.751	1,081	272
313378J77	5123	Federal Home Loan Bank-CN		07/14/2017	3,000,000.00	3,000,165.60	3,004,936.02	1.875	1.500	973	164
313378J77	5144	Federal Home Loan Bank-CN		09/13/2017	3,000,000.00	3,000,165.60	3,005,800.95	1.875	1.436	912	164
313378J77	5147	Federal Home Loan Bank-CN		10/03/2017	3,000,000.00	3,000,165.60	3,003,650.52	1.875	1.598	892	164
3130ACKG8	5148	Federal Home Loan Bank-CN		10/24/2017	3,000,000.00	3,000,735.21	3,000,000.00	2.200	2.200	1,826	119
3130A5P66	5169	Federal Home Loan Bank-CN		12/26/2017	2,500,000.00	2,499,575.73	2,497,804.22	1.800	1.981	825	181
3133714H6	5171	Federal Home Loan Bank-CN		12/26/2017	1,000,000.00	1,005,230.48	1,004,598.16	3.000	2.002	868	169
3130ACN83	5179	Federal Home Loan Bank-CN		12/29/2017	5,000,000.00	4,993,721.20	4,999,839.81	2.000	2.180	1,057	437
3130AD4X7	5183.	Federal Home Loan Bank-CN		01/19/2018	5,000,000.00	5,005,789.85	4,996,621.40	2.375	2.520	676	181
3130ADU9	5214	Federal Home Loan Bank-CN		05/24/2018	5,000,000.00	5,012,589.85	4,996,467.58	2.375	2.520	676	181
3130A7TX3	5296	Federal Home Loan Bank-CN		12/14/2018	3,000,000.00	2,998,394.43	2,930,591.22	1.940	2.890	1,230	939
3134G9Y10	5041	Federal Home Loan Mortgage Cor		06/30/2016	1,615,000.00	1,614,544.15	1,615,000.00	1.750	1.525	1,826	638
3134GBV82	5153	Federal Home Loan Mortgage Cor		10/30/2017	3,000,000.00	2,999,391.63	3,000,000.00	2.000	2.000	1,369	668
3134GB4R0	5162	Federal Home Loan Mortgage Cor		12/15/2017	3,000,000.00	3,001,867.53	3,000,000.00	2.250	2.250	1,826	1,171
3134GSMU6	5217	Federal Home Loan Mortgage Cor		06/15/2018	5,000,000.00	5,035,362.25	5,000,000.00	3.000	3.000	1,461	988
3134GSC52	5283	Federal Home Loan Mortgage Cor		11/27/2018	5,000,000.00	5,009,169.60	5,000,000.00	3.000	3.000	912	604
3134GSJ48	5313	Federal Home Loan Mortgage Cor		12/27/2018	3,000,000.00	3,008,612.13	3,006,103.81	3.100	2.834	1,278	1,000
3134GSS63	5321	Federal Home Loan Mortgage Cor		01/30/2019	3,000,000.00	3,009,395.16	3,000,000.00	2.800	2.800	1,461	1,217
3134G9VX2	5337	Federal Home Loan Mortgage Cor		02/04/2019	3,000,000.00	2,998,865.70	2,970,563.72	1.500	1.557	877	638
3134GS6X8	5351	Federal Home Loan Mortgage Cor		03/27/2019	5,000,000.00	5,021,006.90	5,000,000.00	2.800	2.800	1,827	1,639
3134GTFP1	5359	Federal Home Loan Mortgage Cor		04/08/2019	3,000,000.00	3,000,422.43	3,000,000.00	2.625	2.625	1,827	1,651
3134GTPH0	5361	Federal Home Loan Mortgage Cor		04/17/2019	2,000,000.00	2,000,494.92	2,000,000.00	2.625	2.625	1,827	1,651
3134GTYL1	5394	Federal Home Loan Mortgage Cor		05/28/2019	5,000,000.00	5,015,895.95	5,000,000.00	2.400	2.400	1,280	1,154
3137EAEF2	5119	Fed Home Loan Mort Corp-CN		06/30/2017	5,000,000.00	4,985,424.95	4,995,466.35	1.375	1.543	1,025	202
3137EAEF2	5120	Fed Home Loan Mort Corp-CN		06/30/2017	3,000,000.00	2,991,176.22	2,997,800.18	1.375	1.523	1,025	202
3137EAD7R	5145	Fed Home Loan Mort Corp-CN		09/13/2017	3,000,000.00	2,991,176.22	2,999,056.33	1.375	1.430	961	213
3135G0A78	5180	FNMA Discount Note		01/18/2018	5,000,000.00	4,995,627.90	4,993,533.89	1.625	2.059	733	112
3135G0ZV2	4872	Fed Natl Mortgage Assoc		06/25/2015	3,000,000.00	2,999,372.58	3,000,483.28	1.750	1.640	1,615	56
3135G0ZV2	4873	Fed Natl Mortgage Assoc		06/25/2015	3,000,000.00	2,999,372.58	3,000,395.54	1.750	1.660	1,615	56

Portfolio SCVW

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
313560R39	5077	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	2,998,193.37	2,999,032.19	1,000	1.517	1,004	23	10/24/2019	
313560R39	5082	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	2,998,193.37	2,999,036.44	1,000	1.515	1,004	23	10/24/2019	
313560Z72	5088	Fed Natl Mortgage Assoc	3,000,000.00	01/27/2017	2,999,372.58	3,001,295.39	1,750	1.460	1,033	56	11/28/2019	
313560T29	5138	Fed Natl Mortgage Assoc	3,000,000.00	09/08/2017	2,994,887.82	3,001,377.51	1,500	1.385	903	150	02/28/2020	
313560T29	5181	Fed Natl Mortgage Assoc	5,000,000.00	01/18/2018	4,991,479.70	4,989,091.05	1,500	2.048	771	150	02/28/2020	
313560T29	5182	Fed Natl Mortgage Assoc	5,000,000.00	01/19/2018	4,991,479.70	4,988,776.48	1,500	2.064	770	150	02/28/2020	
3136G4NM1	5253	Fed Natl Mortgage Assoc	5,000,000.00	07/03/2018	4,986,555.35	4,914,715.81	2,200	2.883	1,424	969	05/27/2022	
313560U27	5276	Fed Natl Mortgage Assoc	5,000,000.00	09/21/2018	5,059,563.15	4,970,618.87	2,500	2.900	935	560	04/13/2021	
313560U35	5299	Fed Natl Mortgage Assoc	3,000,000.00	12/18/2018	3,020,430.00	2,938,540.19	1,875	2.733	1,204	917	04/06/2022	
313560U35	5312	Fed Natl Mortgage Assoc	3,000,000.00	12/24/2018	3,053,185.44	3,004,667.87	2,750	2.656	911	630	06/22/2021	
3136G0U27	5326	Fed Natl Mortgage Assoc	2,173,000.00	01/25/2019	2,167,421.89	2,139,333.41	1,600	2.603	833	584	05/07/2021	
313560T45	5391	Fed Natl Mortgage Assoc	5,000,000.00	06/24/2019	5,034,050.00	5,028,938.49	1,875	1.806	1,016	917	04/06/2022	
313560F73	4963	FNMA Discount Notes	3,000,000.00	11/30/2015	2,989,392.00	2,987,687.69	1,500	1.871	1,827	426	11/30/2020	
3136G3MK8	5018	FNMA Discount Notes	3,000,000.00	05/25/2016	2,997,082.98	3,000,000.00	1,350	1.350	1,279	55	11/25/2019	
3136G3TU9	5026	FNMA Discount Notes	5,000,000.00	06/30/2016	4,990,661.20	5,000,000.00	1,125	1.125	1,278	90	12/30/2019	
313560P72	5174	FNMA Discount Notes	1,100,000.00	12/29/2017	1,096,657.95	1,096,438.32	1,375	2.044	822	181	03/30/2020	
3136G3U94	5325	FNMA Discount Notes	1,000,000.00	01/25/2019	994,525.83	980,864.71	1,400	2.603	861	602	05/25/2021	
313560U43	5341	FNMA Discount Notes	3,000,000.00	02/12/2019	3,143,982.90	3,036,480.95	2,875	2.546	1,673	1,442	09/12/2023	
880591E18	5344	Tennessee Valley Authority	4,473,000.00	02/28/2019	4,485,623.23	4,389,277.48	1,875	2.560	1,284	1,049	08/15/2022	
Subtotal and Average			419,184,091.52		406,399,000.00	410,094,727.26	407,074,630.71		2.202	1,241	739	
Negotiable CDs - Interest Bearing												
33715LBT6	5260	First Tech Fed Credit Union	240,000.00	07/16/2018	249,431.52	240,000.00	3,250	3.253	1,463	1,021	07/18/2022	
320337BV9	5233	First General Bank	240,000.00	06/06/2018	241,082.16	240,000.00	2,300	2.300	814	332	08/28/2020	
33616CBL3	5272	First Republic Bank	240,000.00	08/31/2018	242,186.88	240,000.00	2,800	2.800	728	332	08/28/2020	
410493CN8	5161	Hanni Bank	235,000.00	11/22/2017	234,961.70	235,000.00	1,800	1.800	730	52	11/22/2019	
624786CU1	5250	MUFG Union Bank NA	240,000.00	07/03/2018	241,550.40	240,000.00	2,650	2.650	734	279	07/06/2020	
69406PCQ0	5160	Pacific City Bank	235,000.00	11/24/2017	234,923.16	235,000.00	1,700	1.700	731	55	11/25/2019	
866264DD3	5338	Summit State Bank	240,000.00	02/15/2019	240,863.52	240,000.00	2,500	2.495	425	197	04/15/2020	
Subtotal and Average			1,670,000.00		1,684,999.34	1,670,000.00		2.432	804	326		
LAIF												
SVS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund	55,608,591.58		55,608,591.58	55,608,591.58	2,570	2.570	1	1		
Subtotal and Average			55,608,591.58		55,608,591.58	55,608,591.58		2.570	1	1		

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Medium Term Notes												
037833DE7	5202	Apple Inc		05/03/2018	3,000,000.00	3,048,764.07	2,928,156.78	2.400	2.819	1,716	1,200	01/13/2023
037833BS6	5213	Apple Inc		05/18/2018	2,000,000.00	2,009,093.14	1,963,330.57	2.250	2.875	1,012	511	02/23/2021
478160CD4	5265	Johnson & Johnson		08/30/2018	3,000,000.00	3,035,230.59	2,956,130.74	2.250	2.889	1,281	884	03/03/2022
478160BTD	5350	Johnson & Johnson		03/05/2019	2,000,000.00	2,013,470.66	1,958,337.60	2.050	2.697	1,457	1,247	03/01/2023
594918AH7	5075	Microsoft Corp		01/09/2017	3,000,000.00	3,033,994.56	3,030,581.22	3.000	1.938	1,361	366	10/01/2020
594918BH6	5203	Microsoft Corp		05/03/2018	2,000,000.00	2,050,655.28	1,977,581.53	2.650	3.041	1,645	1,129	11/03/2022
742651DR0	5367	Private Export Funding Corp		04/08/2019	3,003,000.00	3,029,279.28	2,970,651.60	2.050	2.412	1,317	1,141	11/15/2022
Subtotal and Average			17,802,739.10		18,003,000.00	18,220,487.58	17,804,770.04		2.630	1,402	916	
Money Market Account												
23380W523	4102	Daily Income US Gov MMF			37,421,183.60	37,421,183.60	37,421,183.60	0.050	0.050	1	1	
Subtotal and Average			32,159,008.79		37,421,183.60	37,421,183.60	37,421,183.60	0.050	0.050	1	1	
TimeCD_Deposit Account												
SYS5317	5317	Alliance Credit Union			244,193.81	244,193.81	244,193.81	2.470	2.470	1	1	
SYS5311	5311	Bank of San Francisco			244,118.33	244,118.33	244,118.33	2.250	2.250	1	1	
SYS5309	5309	Community Bank of the Bay			246,021.46	246,021.46	246,021.46	2.704	2.704	1	1	
SYS5371	5371	Community Bank of the Bay			5,047,713.01	5,047,713.01	5,047,713.01	2.440	2.440	1	1	
SYS4912	4912	Deposit Account		07/01/2019	0.00	0.00	0.00	0.005	0.005	1	1	
SYS5395	5395	Merwest Credit Union		07/11/2019	241,334.90	241,334.90	241,334.90	2.500	2.500	1	1	
SYS5398	5398	Merwest Credit Union		08/16/2019	5,015,581.80	5,015,581.80	5,015,581.80	2.500	2.500	1	1	
SYS5397	5397	Provident Credit Union		07/26/2019	241,120.69	241,120.69	241,120.69	2.610	2.610	1	1	
SYS5310	5310	Technology Credit Union			246,396.65	246,396.65	246,396.65	2.776	2.776	1	1	
SYS5369	5369	Technology Credit Union			10,107,216.17	10,107,216.17	10,107,216.17	2.390	2.390	1	1	
Subtotal and Average			21,591,848.11		21,633,696.82	21,633,696.82	21,633,696.82		2.438	1	1	
Supranational												
4581X0DB1	5208	Inter-American Devt Bank		05/15/2018	2,000,000.00	2,025,880.00	1,995,256.47	2.625	2.785	1,070	566	04/19/2021
4581X0CD8	5187	INTERAMERI DEV		01/30/2018	3,000,000.00	3,009,275.49	2,993,426.43	2.125	2.330	1,014	405	11/09/2020
459058FH1	5209	INTL BK RECON & DEVELOP		05/15/2018	2,000,000.00	1,988,360.00	1,955,162.88	1.376	2.805	1,105	601	05/24/2021
459058GL1	5290	INTL BK RECON & DEVELOP		12/03/2018	3,000,000.00	3,157,364.13	3,004,919.17	3.000	2.955	1,759	1,457	09/27/2023
45950KGL2	5111	INTL FINANCE CORP		05/26/2017	3,000,000.00	2,995,733.49	3,003,256.61	1.750	1.526	1,039	181	03/30/2020
45950VLP9	5193	INTL FINANCE CORP		03/15/2018	2,000,000.00	2,003,945.80	2,000,000.00	2.500	2.500	1,826	1,261	03/15/2023
Subtotal and Average			14,950,875.93		15,000,000.00	15,180,558.91	14,952,021.56		2.440	1,297	733	

Page 6

Portfolio SCVM

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
September 30, 2019

Page 7

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Municipal Bonds												
83974D5Q7	5279	Washington State GO Bond		10/01/2018	2,000,000.00	2,109,560.00	1,992,528.97	3.030	3.136	1,765	1,400	08/01/2023
	Subtotal and Average		48,388,706.81		50,064,051.43	50,959,358.21	50,082,523.24		2.499	1,357	989	
	Total and Average		626,052,887.80		626,799,523.43	630,899,108.30	626,255,918.57		2.153	1,022	628	

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Cash
September 30, 2019

Page 8

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
			Average Balance							0	0
			Total Cash and Investments		626,052,887.80	626,799,523.43	630,889,108.30	626,255,918.57	2.153	1,022	628



Santa Clara Valley Water Dist.
Transaction Activity Report
July 1, 2019 - September 30, 2019
Sorted by Transaction Date - Transaction Date
All Funds

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

Investment #	Fund	CUSIP	Inv Descr	Transaction Type	Transaction Date	Maturity Date	Redemption Type	New Principal	Principal Paydowns	Interest	Total Cash
5392	82	3133EKTG1	FEDERAL FARM CR	Purchase	07/01/2019	07/01/2022		2,997,360.00			-2,997,360.00
88-0237 LAIF	82	SYSS8-0237 LAIF	LAIF 4.958%	Purchase	07/01/2019			55,355,317.02			-55,355,317.02
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			37,924,860.51			-37,924,860.51
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			63,503.86			-63,503.86
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			16,900.00			-16,900.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			10,497.50			-10,497.50
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			15,000.00			-15,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			28,125.00			-28,125.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			28,750.00			-28,750.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			16,529.98			-16,529.98
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			5,400,000.00			-5,400,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			468.82			-468.82
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			14,131.25			-14,131.25
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			18,750.00			-18,750.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2019			30,000.00			-30,000.00
5027	82	3134G9XU6	FHLMC 1.125% MAT	Redemption	07/01/2019		Call	3,000,000.00			3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/01/2019			2,997,360.00			2,997,360.00
4102	82	23380W523	Money Market Fund	Redemption	07/01/2019			10,497.50			10,497.50
4102	82	23380W523	Money Market Fund	Redemption	07/01/2019			15,000.00			15,000.00
5024	82	3130A8H48	FHLMC 1.15% MAT	Interest	07/01/2019	07/01/2020				28,750.00	28,750.00
5026	82	3136G3TU9	FMNAD 1.125% MAT	Interest	07/01/2019	12/30/2019				28,125.00	28,125.00
5027	82	3134G9XU6	FHLMC 1.1% MAT	Interest	07/01/2019	12/30/2019				30,000.00	30,000.00
5041	82	3130ABPV2	FHLMC 1.69% MAT	Interest	07/01/2019	06/30/2021				14,131.25	14,131.25
5122	82	320337BV9	FIGBCA 2.3% MAT	Interest	07/01/2019	06/29/2020				16,900.00	16,900.00
5233	82	787669XU7	SFOTRN 2.387% MAT	Interest	07/01/2019	08/28/2020				468.82	468.82
5294	82	3134G9VX2	FEDERAL HOME	Interest	07/01/2019	07/01/2021				16,529.98	16,529.98
5337	82	3134G9VX2	FEDERAL HOME	Acct Int	07/01/2019	06/30/2021				18,750.00	18,750.00
4102	82	23380W523	Money Market Fund	Interest	07/01/2019	06/30/2021		3,541.67			3,541.67
Totals for 07/01/2019								104,920,193.94	6,026,399.17	213,617.24	-98,680,177.53
5393	82	796815ZG6	San Bernardino Only	Purchase	07/02/2019	10/01/2022		5,000,000.00			-5,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/02/2019			5,000,000.00			5,000,000.00
Totals for 07/02/2019								5,000,000.00	5,000,000.00		0.00

Santa Clara Valley Water Dist.
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	07/03/2019			3,153.86			-3,153.86
4102	82	23380W523	Money Market Fund	Redemption	07/03/2019				16,550,000.00		16,550,000.00
5250	82	624786CU1	MUFG 2.65% MAT	Interest	07/03/2019	07/06/2020				3,153.86	3,153.86
		Totals for 07/03/2019						3,153.86	16,550,000.00	3,153.86	16,550,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/05/2019			3,300,000.00			-3,300,000.00
		Totals for 07/05/2019						3,300,000.00			-3,300,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/08/2019			1,550,000.00			-1,550,000.00
		Totals for 07/08/2019						1,550,000.00			-1,550,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/09/2019				600,000.00		600,000.00
		Totals for 07/09/2019							600,000.00		600,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/10/2019				2,450,000.00		2,450,000.00
		Totals for 07/10/2019							2,450,000.00		2,450,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/11/2019				200,000.00		200,000.00
		Totals for 07/11/2019							200,000.00		200,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/12/2019			13,550,000.00			-13,550,000.00
		Totals for 07/12/2019						13,550,000.00			-13,550,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/15/2019			493.15			-493.15
4102	82	23380W523	Money Market Fund	Purchase	07/15/2019			36,000.00			-36,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	07/15/2019			253,274.56			-253,274.56
4102	82	23380W523	Money Market Fund	Redemption	07/15/2019				150,000.00		150,000.00
5202	82	037833DE7	AAPL 2.4% MAT	Interest	07/15/2019	01/13/2023				36,000.00	36,000.00
5338	82	866264DD3	SUMMIT 2.5% MAT	Interest	07/15/2019	04/15/2020				493.15	493.15
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Interest	07/15/2019					253,274.56	253,274.56
		Totals for 07/15/2019						289,767.71	150,000.00	289,767.71	150,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/16/2019			641.10			-641.10
4102	82	23380W523	Money Market Fund	Purchase	07/16/2019			240,000.00			-240,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/16/2019				9,950,000.00		9,950,000.00
5260	82	33715LBT6	1STTCH 3.25% MAT	Interest	07/16/2019	07/18/2022				641.10	641.10
		Totals for 07/16/2019						240,641.10	9,950,000.00	641.10	9,710,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/17/2019			2,856.33			-2,856.33
4102	82	23380W523	Money Market Fund	Purchase	07/17/2019			4,950,000.00			-4,950,000.00
5315	82	583614BL5	MECBK 2.4% MAT	Redemption	07/17/2019	07/16/2019	Maturity		240,000.00		240,000.00
5315	82	583614BL5	MECBK 2.4% MAT	Interest	07/17/2019					2,856.33	2,856.33
		Totals for 07/17/2019						4,952,856.33	240,000.00	2,856.33	-4,710,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/18/2019				12,750,000.00		12,750,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
Totals for 07/18/2019											
4102	82	23380W523	Money Market Fund	Purchase	07/19/2019			39,375.00			-39,375.00
4102	82	23380W523	Money Market Fund	Purchase	07/19/2019			9,000,000.00			-9,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/19/2019			4,700,000.00			-4,700,000.00
5056	82	3137EAE1	FMAC-C 0.875%	Redemption	07/19/2019		Maturity	3,000,000.00			3,000,000.00
5080	82	3137EAE1	FMAC-C 0.875%	Redemption	07/19/2019		Maturity	3,000,000.00			3,000,000.00
5083	82	3137EAE1	FMAC-C 0.875%	Redemption	07/19/2019		Maturity	3,000,000.00			3,000,000.00
5056	82	3137EAE1	FMAC-C 0.875%	Interest	07/19/2019					13,125.00	13,125.00
5080	82	3137EAE1	FMAC-C 0.875%	Interest	07/19/2019					13,125.00	13,125.00
5083	82	3137EAE1	FMAC-C 0.875%	Interest	07/19/2019					13,125.00	13,125.00
Totals for 07/19/2019								13,739,375.00	9,000,000.00	39,375.00	-4,700,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/22/2019			347.67			-347.67
4102	82	23380W523	Money Market Fund	Purchase	07/22/2019			40,625.00			-40,625.00
4102	82	23380W523	Money Market Fund	Purchase	07/22/2019			1,150,000.00			-1,150,000.00
5161	82	410493CN8	HANMI 1.8% MAT	Interest	07/22/2019					347.67	347.67
5180	82	3135G0A78	FNDN 1.625% MAT	Interest	07/22/2019	01/21/2020				40,625.00	40,625.00
Totals for 07/22/2019								1,190,972.67		40,972.67	-1,150,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/23/2019			16,151.39			-16,151.39
4102	82	23380W523	Money Market Fund	Purchase	07/23/2019			9,983,848.61			-9,983,848.61
5389	82	912796VM8	UNITED STATES	Redemption	07/23/2019	07/23/2019	Maturity	10,000,000.00			10,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/23/2019			1,100,000.00			1,100,000.00
Totals for 07/23/2019								10,000,000.00	11,100,000.00		1,100,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/24/2019			328.36			-328.36
4102	82	23380W523	Money Market Fund	Redemption	07/24/2019				1,800,000.00		1,800,000.00
5180	82	69406PCQ0	PCB 1.7% MAT	Interest	07/24/2019	11/25/2019				328.36	328.36
Totals for 07/24/2019								328.36	1,800,000.00	328.36	1,800,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/25/2019				210,000.00		210,000.00
Totals for 07/25/2019									210,000.00		210,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/26/2019			1,350,000.00			-1,350,000.00
Totals for 07/26/2019								1,350,000.00			-1,350,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/29/2019			30,450.00			-30,450.00
4102	82	23380W523	Money Market Fund	Redemption	07/29/2019				9,700,000.00		9,700,000.00
5086	82	3133EG6D3	FECB 2.03% MAT	Interest	07/29/2019	01/27/2022				30,450.00	30,450.00
Totals for 07/29/2019								30,450.00	9,700,000.00	30,450.00	9,700,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2019			42,000.00			-42,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2019			29,225.00			-29,225.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2019			30,000.00			-30,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	Transaction Type	Transaction Date	Maturity Date	Redemption Type	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	07/30/2019			2,200,000.00			-2,200,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2019			453.70			-453.70
5087	82	3130AAQV3	FHLB 1.67% MAT	Interest	07/30/2019	04/30/2020				29,225.00	29,225.00
5153	82	3134GBV82	FHLMC 2. % MAT	Interest	07/30/2019	07/30/2021				30,000.00	30,000.00
5233	82	320337BV9	FIGBCA 2.3% MAT	Interest	07/30/2019	08/28/2020				453.70	453.70
5321	82	3134GSS63	FEDERAL HOME	Interest	07/30/2019	01/30/2023				42,000.00	42,000.00
Totals for 07/30/2019								2,301,678.70		101,678.70	-2,200,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/31/2019			6,200,000.00			-6,200,000.00
Totals for 07/31/2019								6,200,000.00			-6,200,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			56,569.25			-56,569.25
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			46,100.00			-46,100.00
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			14,019.44			-14,019.44
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			3,605.00			-3,605.00
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			2,998.44			-2,998.44
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			26,686.40			-26,686.40
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			6,798.08			-6,798.08
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			8,395.50			-8,395.50
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			65,750.00			-65,750.00
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			31,875.00			-31,875.00
4102	82	23380W523	Money Market Fund	Purchase	08/01/2019			30,300.00			-30,300.00
4102	82	23380W523	Money Market Fund	Redemption	08/01/2019				3,100,000.00		3,100,000.00
5156	82	801546PE6	SCC 2.125% MAT	Interest	08/01/2019	08/01/2020				31,875.00	31,875.00
5189	82	798170AE6	SUSDEV 2.63% MAT	Interest	08/01/2019	08/01/2022				39,450.00	39,450.00
5190	82	798170AE6	SUSDEV 2.63% MAT	Interest	08/01/2019	08/01/2022				26,300.00	26,300.00
5198	82	010878AN6	ACNTY 4. % MAT	Interest	08/01/2019	08/01/2022				46,100.00	46,100.00
5279	82	93974D5Q7	WA GO 3.03% MAT	Interest	08/01/2019	08/01/2023				30,300.00	30,300.00
5329	82	56781RJG3	MARIN 2.895% MAT	Interest	08/01/2019	08/01/2023				8,395.50	8,395.50
5330	82	56781RJF5	MARIN CALIF	Interest	08/01/2019	08/01/2022				6,798.08	6,798.08
5349	82	56781RGP6	MARIN CALIF	Interest	08/01/2019	08/01/2022				26,686.40	26,686.40
5349	82	56781RGP6	MARIN CALIF	Accr Int	08/01/2019	08/01/2022		4,892.51		-4,892.51	0.00
5362	82	368079HR3	GAVILA 2.45% MAT	Interest	08/01/2019	08/01/2021				14,019.44	14,019.44
5363	82	368079HS1	GAVILA 2.52% MAT	Interest	08/01/2019	08/01/2022				3,605.00	3,605.00
5364	82	368079HT9	GAVILAN CALIF JT	Interest	08/01/2019	08/01/2023				2,998.44	2,998.44
4102	82	23380W523	Money Market Fund	Interest	08/01/2019			56,569.25			56,569.25
Totals for 08/01/2019								293,097.11	3,104,892.51	288,204.60	3,100,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/02/2019			13,125.00			-13,125.00
4102	82	23380W523	Money Market Fund	Purchase	08/02/2019			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/02/2019			200,000.00			-200,000.00
5081	82	3135G0N33	FNMA 0.875% MAT	Redemption	08/02/2019				3,000,000.00		3,000,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
5081	82	3135G0N33	FNMA 0.875% MAT	Interest	08/02/2019	08/02/2019		3,213,125.00	3,000,000.00	13,125.00	13,125.00
		Totals for 08/02/2019						450,000.00		-200,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/05/2019			450,000.00		-450,000.00	
		Totals for 08/05/2019						450,000.00		-450,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/06/2019			44,400.00		-44,400.00	
4102	82	23380W523	Money Market Fund	Redemption	08/06/2019			300,000.00		300,000.00	
5335	82	3130AFTK3	FEDERAL HOME	Interest	08/06/2019	02/06/2023		44,400.00		44,400.00	
		Totals for 08/06/2019						44,400.00		300,000.00	
4102	82	23380W523	Money Market Fund	Redemption	08/07/2019			2,800,000.00		-2,800,000.00	
		Totals for 08/07/2019						2,800,000.00		2,800,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/08/2019			1,200,000.00		-1,200,000.00	
		Totals for 08/08/2019						1,200,000.00		-1,200,000.00	
4102	82	23380W523	Money Market Fund	Redemption	08/13/2019			4,200,000.00		4,200,000.00	
		Totals for 08/13/2019						4,200,000.00		4,200,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/14/2019			37,950.00		-37,950.00	
4102	82	23380W523	Money Market Fund	Redemption	08/14/2019			2,600,000.00		2,600,000.00	
5339	82	3133EYAK2	FECB 2.53% MAT	Interest	08/14/2019	02/14/2022		37,950.00		37,950.00	
		Totals for 08/14/2019						37,950.00		2,600,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/15/2019			509.59		-509.59	
4102	82	23380W523	Money Market Fund	Purchase	08/15/2019			41,934.38		-41,934.38	
4102	82	23380W523	Money Market Fund	Purchase	08/15/2019			11,418.75		-11,418.75	
4102	82	23380W523	Money Market Fund	Purchase	08/15/2019			1,575,000.00		-1,575,000.00	
5086	82	742651DQ2	PEFCO 1.45% MAT	Redemption	08/15/2019		Maturity	1,575,000.00		1,575,000.00	
4102	82	23380W523	Money Market Fund	Redemption	08/15/2019			4,150,000.00		4,150,000.00	
5088	82	742651DQ2	PEFCO 1.45% MAT	Interest	08/15/2019	08/15/2019		11,418.75		11,418.75	
5338	82	866264DD3	SUNAMIT 2.5% MAT	Interest	08/15/2019	04/15/2020		509.59		509.59	
5344	82	880591EN8	TENNESSEE	Interest	08/15/2019	08/15/2022		41,934.38		41,934.38	
5344	82	880591EN8	TENNESSEE	Accr Int	08/15/2019	08/15/2022		3,028.59		0.00	
		Totals for 08/15/2019						50,834.13		4,150,000.00	
4102	82	23380W523	Money Market Fund	Purchase	08/16/2019			662.47		-662.47	
4102	82	23380W523	Money Market Fund	Purchase	08/16/2019			1,950,000.00		-1,950,000.00	
5260	82	33715LBT6	1STTCH 3.25% MAT	Interest	08/16/2019	07/18/2022		662.47		662.47	
		Totals for 08/16/2019						1,950,662.47		-1,950,000.00	
4102	82	23380W523	Money Market Fund	Redemption	08/19/2019			9,800,000.00		9,800,000.00	
		Totals for 08/19/2019						9,800,000.00		9,800,000.00	

50

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	08/20/2019			2,050,000.00			-2,050,000.00
Totals for 08/20/2019								2,050,000.00			-2,050,000.00
5399	82	91412GQD0	UNIVERSITY CALIF	Purchase	08/21/2019	05/15/2022		515,256.67			-515,256.67
4102	82	23380W523	Money Market Fund	Redemption	08/21/2019				3,426.67		3,426.67
4102	82	23380W523	Money Market Fund	Redemption	08/21/2019				270,000.00		270,000.00
4102	82	23380W523	Money Market Fund	Redemption	08/21/2019				511,830.00		511,830.00
Totals for 08/21/2019								515,256.67	785,256.67		270,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/22/2019			359.26			-359.26
4102	82	23380W523	Money Market Fund	Redemption	08/22/2019				200,000.00		200,000.00
5161	82	410493CN8	HANMI 1.8% MAT	Interest	08/22/2019	11/22/2019				359.26	359.26
Totals for 08/22/2019								359.26	200,000.00	359.26	200,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/23/2019			22,500.00			-22,500.00
4102	82	23380W523	Money Market Fund	Purchase	08/23/2019			10,900,000.00			-10,900,000.00
5213	82	037833BS8	APPLE INC, SR	Interest	08/23/2019	02/23/2021				22,500.00	22,500.00
Totals for 08/23/2019								10,922,500.00		22,500.00	-10,900,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/26/2019			339.30			-339.30
4102	82	23380W523	Money Market Fund	Purchase	08/26/2019			7,000.00			-7,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/26/2019			27,000.00			-27,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/26/2019			1,750,000.00			-1,750,000.00
5160	82	69406PCQ0	PCB 1.7% MAT	Interest	08/26/2019	11/26/2019				339.30	339.30
5325	82	3136G3U94	FEDERAL NATL	Interest	08/26/2019	05/25/2021				7,000.00	7,000.00
5342	82	3130AFCW52	FEDERAL HOME	Interest	08/26/2019	05/26/2023				27,000.00	27,000.00
Totals for 08/26/2019								1,784,339.30		34,339.30	-1,750,000.00
4102	82	23380W523	Money Market Fund	Redemption	08/27/2019				1,000,000.00		1,000,000.00
Totals for 08/27/2019									1,000,000.00		1,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	08/28/2019			3,350.79			-3,350.79
4102	82	23380W523	Money Market Fund	Purchase	08/28/2019			97,500.00			-97,500.00
4102	82	23380W523	Money Market Fund	Redemption	08/28/2019				5,250,000.00		5,250,000.00
5138	82	3135G0T29	FNMA 1.5% MAT	Interest	08/28/2019	02/28/2020				22,500.00	22,500.00
5181	82	3135G0T29	FNMA 1.5% MAT	Interest	08/28/2019	02/28/2020				37,500.00	37,500.00
5182	82	3135G0T29	FNMA 1.5% MAT	Interest	08/28/2019	02/28/2020				37,500.00	37,500.00
Totals for 08/28/2019								100,850.79	5,250,000.00	97,500.00	5,246,649.21
4102	82	23380W523	Money Market Fund	Purchase	08/29/2019			468.82			-468.82
4102	82	23380W523	Money Market Fund	Redemption	08/29/2019				3,350.79		3,350.79
5233	82	32037BV9	FIGBCA 2.3% MAT	Interest	08/29/2019	08/28/2020				468.82	468.82
Totals for 08/29/2019								468.82	3,350.79	468.82	3,350.79

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrp	Transaction Type	Transaction Date	Maturity Date	Redemption Type	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Redemption	08/30/2019			3,150,000.00			3,150,000.00
Totals for 08/30/2019								3,150,000.00			3,150,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			53,250.97			-53,250.97
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			38,250.00			-38,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			53,000.00			-53,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			37,250.00			-37,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			72,500.00			-72,500.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			17,500.00			-17,500.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			37,862.25			-37,862.25
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			4,028.48			-4,028.48
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			5,750.00			-5,750.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			3,250.00			-3,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			20,500.00			-20,500.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			33,750.00			-33,750.00
4102	82	23380W523	Money Market Fund	Purchase	09/03/2019			3,387.62			-3,387.62
5218	82	798189PB6	Money Market Fund	Purchase	09/03/2019			1,150,000.00			-1,150,000.00
5242	82	798189PB6	S/SHGR 100. %	Redemption	09/03/2019	09/01/2019	Maturity	1,000,000.00			1,000,000.00
5176	82	798189PB6	S/SHGR 100. %	Interest	09/03/2019	03/02/2020	Maturity	1,850,000.00			1,850,000.00
5220	82	798189PB6	FFCB 1.49% MAT	Interest	09/03/2019	09/01/2019					37,250.00
5221	82	798189PB6	S/SHGR 100. %	Interest	09/03/2019	09/01/2020					13,285.00
5242	82	798189PB6	SAN JOSE	Interest	09/03/2019	09/01/2021					4,028.48
5246	82	798189PB6	SAN JOSE	Interest	09/03/2019	09/01/2022					5,750.00
5247	82	798189PB6	S/SHGR 100. %	Interest	09/03/2019	09/01/2022					3,250.00
5265	82	798189PB6	CY LA 2.9% MAT	Interest	09/03/2019	09/01/2022					24,577.25
5272	82	798189PB6	CY LA 2.9% MAT	Interest	09/03/2019	09/01/2022					36,250.00
5348	82	798189PB6	JOHNSON &	Interest	09/03/2019	09/01/2022					36,250.00
5350	82	798189PB6	FEDERAL FARM CR	Interest	09/03/2019	08/28/2020					33,750.00
5368	82	798189PB6	JOHNSON &	Interest	09/03/2019	03/01/2023					3,387.62
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					38,250.00
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					20,500.00
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					455.56
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					-455.56
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					17,500.00
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					4,958.33
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					-4,958.33
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					53,000.00
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					53,000.00
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					-32,094.44
5386	82	798189PB6	LA CNY 2. % MAT	Interest	09/03/2019	03/01/2023					32,094.44
5400	82	798189PB6	UNIVERSITY CALIF	Purchase	09/04/2019	05/15/2022					53,250.97
4102	82	23380W523	Money Market Fund	Purchase	09/04/2019			279,067.98			-279,067.98
Totals for 09/03/2019								4,390,279.32	2,887,508.33	342,770.99	-1,150,000.00
								3,000,000.00			-3,000,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	09/04/2019			22,857.50			-22,857.50
5154	82	3133EHN34	FFCB 2.23% MAT	Redemption	09/04/2019	11/01/2022	Call		3,000,000.00		3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/04/2019				2,678.28		2,678.28
4102	82	23380W523	Money Market Fund	Redemption	09/04/2019				276,389.70		276,389.70
4102	82	23380W523	Money Market Fund	Redemption	09/04/2019				1,850,000.00		1,850,000.00
5154	82	3133EHN34	FFCB 2.23% MAT	Interest	09/04/2019	11/01/2022				22,857.50	22,857.50
Totals for 09/04/2019								3,301,925.48	5,129,067.98	22,857.50	1,850,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/05/2019			15,937.50			-15,937.50
4102	82	23380W523	Money Market Fund	Redemption	09/05/2019				3,500,000.00		3,500,000.00
5380	82	3133EKP5	FEDERAL FARM CR	Interest	09/05/2019	09/05/2023				15,937.50	15,937.50
5380	82	3133EKP5	FEDERAL FARM CR	Accr Int	09/05/2019	09/05/2023			885.42	-885.42	0.00
Totals for 09/05/2019								15,937.50	3,500,885.42	15,052.08	3,500,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/06/2019				1,950,000.00		1,950,000.00
Totals for 09/06/2019									1,950,000.00		1,950,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/09/2019			33,750.00			-33,750.00
4102	82	23380W523	Money Market Fund	Redemption	09/09/2019				150,000.00		150,000.00
5334	82	313383YJ4	FEDERAL HOME	Interest	09/09/2019	09/08/2023				33,750.00	33,750.00
Totals for 09/09/2019								33,750.00	150,000.00	33,750.00	150,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/10/2019			118,750.00			-118,750.00
4102	82	23380W523	Money Market Fund	Redemption	09/10/2019				4,300,000.00		4,300,000.00
5244	82	3133XPKG8	FEDERAL HOME	Interest	09/10/2019	03/10/2023				118,750.00	118,750.00
Totals for 09/10/2019								118,750.00	4,300,000.00	118,750.00	4,300,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/11/2019			112,500.00			-112,500.00
4102	82	23380W523	Money Market Fund	Purchase	09/11/2019			60,637.50			-60,637.50
4102	82	23380W523	Money Market Fund	Purchase	09/11/2019			28,750.00			-28,750.00
4102	82	23380W523	Money Market Fund	Redemption	09/11/2019				5,200,000.00		5,200,000.00
5237	82	3130A1B80	FEDERAL HOME	Interest	09/11/2019	03/11/2022				60,637.50	60,637.50
5241	82	313378CR0	FEDERAL HOME	Interest	09/11/2019	03/11/2022				56,250.00	56,250.00
5243	82	313378CR0	FEDERAL HOME	Interest	09/11/2019	03/11/2022				56,250.00	56,250.00
5360	82	313370US5	FEDERAL HOME	Interest	09/11/2019	09/11/2020				28,750.00	28,750.00
5360	82	313370US5	FEDERAL HOME	Accr Int	09/11/2019	09/11/2020			3,673.61	-3,673.61	0.00
Totals for 09/11/2019								201,887.50	5,203,673.61	198,213.89	5,200,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			90,625.00			-90,625.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			43,125.00			-43,125.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			26,250.00			-26,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			35,625.00			-35,625.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			26,250.00			-26,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			3,000,000.00			-3,000,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	Transaction Type	Transaction Date	Maturity Date	Redemption Type	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	09/12/2019			4,150,000.00			-4,150,000.00
5078	82	3135GQZG1	FMMA 1.75% MAT	Redemption	09/12/2019	09/12/2019	Maturity		3,000,000.00	26,250.00	3,000,000.00
5078	82	3135GQZG1	FMMA 1.75% MAT	Interest	09/12/2019	09/12/2019				26,250.00	26,250.00
5132	82	313382K69	FHLB 1.75% MAT	Interest	09/12/2019	03/12/2021				26,250.00	26,250.00
5210	82	3130A0XD7	FEDERAL HOME	Interest	09/12/2019	03/12/2021				35,625.00	35,625.00
5211	82	3133732Y7	FEDERAL HOME	Interest	09/12/2019	03/12/2021				90,625.00	90,625.00
5341	82	3135G0U43	FMMA 2.875%	Interest	09/12/2019	09/12/2023				43,125.00	43,125.00
Totals for 09/12/2019								7,371,875.00	3,000,000.00	221,875.00	-4,150,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/13/2019			5,000,000.00			-5,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/13/2019			81,250.00			-81,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/13/2019			84,375.00			-84,375.00
5264	82	3134G5VB8	FEDERAL HOME	Redemption	09/13/2019		Call		5,000,000.00		5,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/13/2019				1,100,000.00		1,100,000.00
5123	82	313378J77	FHLB-C 1.875%	Interest	09/13/2019	03/13/2020				28,125.00	28,125.00
5144	82	313378J77	FHLB-C 1.875%	Interest	09/13/2019	03/13/2020				28,125.00	28,125.00
5147	82	313378J77	FHLB-C 1.875%	Interest	09/13/2019	03/13/2020				28,125.00	28,125.00
5264	82	3134G5VB8	FEDERAL HOME	Interest	09/13/2019	09/13/2023				81,250.00	81,250.00
Totals for 09/13/2019								5,165,625.00	6,100,000.00	165,625.00	1,100,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/16/2019			509.59			-509.59
4102	82	23380W523	Money Market Fund	Purchase	09/16/2019			662.47			-662.47
4102	82	23380W523	Money Market Fund	Purchase	09/16/2019			25,000.00			-25,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/16/2019				300,000.00		300,000.00
5193	82	45950VLP9	IFC 2.5% MAT	Interest	09/16/2019	03/15/2023				25,000.00	25,000.00
5260	82	33715LBT6	1STTCH 3.25% MAT	Interest	09/16/2019	07/18/2022				662.47	662.47
5338	82	866264DD3	SUMMIT 2.5% MAT	Interest	09/16/2019	04/15/2020				509.59	509.59
Totals for 09/16/2019								26,172.06	300,000.00	26,172.06	300,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/17/2019				630,000.00		630,000.00
Totals for 09/17/2019									630,000.00		630,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/18/2019			5,000,000.00			-5,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/18/2019			18,050.00			-18,050.00
4102	82	23380W523	Money Market Fund	Purchase	09/18/2019			75,000.00			-75,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/18/2019			15,000.00			-15,000.00
5266	82	3134G5WW1	FEDERAL HOME	Redemption	09/18/2019		Call		5,000,000.00		5,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/18/2019				450,000.00		450,000.00
5171	82	3133714H6	FHLB-C 3% MAT	Interest	09/18/2019	03/18/2020				15,000.00	15,000.00
5266	82	3134G5WW1	FEDERAL HOME	Interest	09/18/2019	03/18/2022				75,000.00	75,000.00
5333	82	3133ED2B7	FEDERAL FARM CR	Interest	09/18/2019	09/18/2023				18,050.00	18,050.00
Totals for 09/18/2019								5,108,050.00	5,450,000.00	108,050.00	450,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	Transaction Type	Transaction Date	Maturity Date	Redemption Type	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	09/19/2019			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/19/2019			40,950.00			-40,950.00
5354	82	3133EKDR4	FEDERAL FARM CR	Redemption	09/19/2019	09/19/2022	Call		3,000,000.00		3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/19/2019				350,000.00		350,000.00
5354	82	3133EKDR4	FEDERAL FARM CR	Interest	09/19/2019	09/19/2022				40,950.00	40,950.00
5354	82	3133EKDR4	FEDERAL FARM CR	Accr Int	09/19/2019	09/19/2022			1,365.00	-1,365.00	0.00
Totals for 09/19/2019								3,040,950.00	3,351,365.00	39,585.00	350,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/20/2019			18,400.00			-18,400.00
4102	82	23380W523	Money Market Fund	Purchase	09/20/2019			1,800,000.00			-1,800,000.00
5143	82	3133EHZH9	FFCB 1.84% MAT	Interest	09/20/2019	09/20/2021				18,400.00	18,400.00
Totals for 09/20/2019								1,818,400.00		18,400.00	-1,800,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/23/2019			359.26			-359.26
5161	82	410493CN8	HANMI 1.8% MAT	Interest	09/23/2019	11/22/2019				359.26	359.26
Totals for 09/23/2019								359.26		359.26	0.00
4102	82	23380W523	Money Market Fund	Purchase	09/24/2019			339.30			-339.30
4102	82	23380W523	Money Market Fund	Purchase	09/24/2019			800,000.00			-800,000.00
5160	82	69406PCQ0	PCB 1.7% MAT	Interest	09/24/2019	11/25/2019				339.30	339.30
Totals for 09/24/2019								800,339.30		339.30	-800,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/25/2019			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/25/2019			41,250.00			-41,250.00
5347	82	3130AFYK7	FEDERAL HOME	Redemption	09/25/2019	09/25/2022	Call		3,000,000.00		3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	09/25/2019				200,000.00		200,000.00
5347	82	3130AFYK7	FEDERAL HOME	Interest	09/25/2019	09/25/2022				41,250.00	41,250.00
Totals for 09/25/2019								3,041,250.00	3,200,000.00	41,250.00	200,000.00
5401	82	677765GV5	OHLONE 1.814%	Purchase	09/26/2019	08/01/2024		2,000,000.00			-2,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/26/2019			37,800.00			-37,800.00
4102	82	23380W523	Money Market Fund	Redemption	09/26/2019				2,000,000.00		2,000,000.00
5355	82	3133EKEN2	FEDERAL FARM CR	Interest	09/26/2019	09/26/2021				37,800.00	37,800.00
Totals for 09/26/2019								2,037,800.00	2,000,000.00	37,800.00	0.00
5403	82	3133EJWA3	FEDERAL FARM CR	Purchase	09/27/2019	02/03/2023		1,045,940.00			-1,045,940.00
5406	82	3133EHP2	FEDERAL FARM CR	Purchase	09/27/2019	03/11/2022		3,020,953.33			-3,020,953.33
5404	82	9128286U9	UNITED STATES	Purchase	09/27/2019	05/15/2022		3,063,464.68			-3,063,464.68
5405	82	9128286U9	UNITED STATES	Purchase	09/27/2019	05/15/2022		3,061,851.95			-3,061,851.95
4102	82	23380W523	Money Market Fund	Purchase	09/27/2019			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/27/2019			45,000.00			-45,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/27/2019			70,000.00			-70,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/27/2019			23,250.00			-23,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/27/2019			3,000,000.00			-3,000,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23360W523	Money Market Fund	Purchase	09/27/2019			39,375.00			-39,375.00
5084	82	3133EG2D6	FFCB 1.55% MAT	Redemption	09/27/2019	09/27/2019	Maturity		3,000,000.00		3,000,000.00
5358	82	3134GTAY9	FEDERAL HOME	Redemption	09/27/2019	03/27/2024	Call	2,998,500.00			2,998,500.00
5358	82	3134GTAY9	FEDERAL HOME	Cap G/L	09/27/2019	03/27/2024		1,500.00			1,500.00
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			23,386.55			23,386.55
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			4,350.00			4,350.00
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			2,533.33			2,533.33
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			1,041,590.00			1,041,590.00
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			3,038,465.40			3,038,465.40
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			3,018,420.00			3,018,420.00
4102	82	23380W523	Money Market Fund	Redemption	09/27/2019			3,040,078.13			3,040,078.13
5084	82	3133EG2D6	FFCB 1.55% MAT	Redemption	09/27/2019			23,386.55			23,386.55
5290	82	459058GL1	IBRD 3. % MAT	Interest	09/27/2019	09/27/2019			23,250.00		23,250.00
5351	82	3134GS6X8	FEDERAL HOME	Interest	09/27/2019	03/27/2023			45,000.00		45,000.00
5358	82	3134GTAY9	FEDERAL HOME	Interest	09/27/2019	03/27/2024			70,000.00		70,000.00
5358	82	3134GTAY9	FEDERAL HOME	Interest	09/27/2019	03/27/2024			39,375.00		39,375.00
5358	82	3134GTAY9	FEDERAL HOME	Accr Int	09/27/2019	03/27/2024		1,531.25		-1,531.25	0.00
Totals for 09/27/2019								16,369,834.96	16,193,741.21	176,093.75	0.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			31,250.00			-31,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			26,250.00			-26,250.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			45,000.00			-45,000.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			22,500.00			-22,500.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			59,375.00			-59,375.00
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			7,562.50			-7,562.50
4102	82	23380W523	Money Market Fund	Purchase	09/30/2019			1,450,000.00			-1,450,000.00
5111	82	45950KCL2	IFC 1.75% MAT	Interest	09/30/2019	03/30/2020			26,250.00		26,250.00
5169	82	3130ASP86	FHLB-C 1.8% MAT	Interest	09/30/2019	03/30/2020			22,500.00		22,500.00
5174	82	3135G0P72	FNMA 2.04428% MAT	Interest	09/30/2019	03/30/2020			7,562.50		7,562.50
5206	82	912828Q37	UNITED STATES	Interest	09/30/2019	03/31/2021			31,250.00		31,250.00
5214	82	3130ADUJ9	FEDERAL HOME	Interest	09/30/2019	03/30/2020			59,375.00		59,375.00
5275	82	3130AEVW8	FEDERAL HOME	Interest	09/30/2019	09/28/2022			45,000.00		45,000.00
Totals for 09/30/2019								1,641,937.50	191,937.50	-1,450,000.00	
5233	82	320337BV9	FIGBCA 2.3% MAT	Interest	10/02/2019	08/28/2020			468.82		468.82
Totals for 10/02/2019									468.82		468.82
Grand Total								247,286,412.68	190,994,169.28	3,072,534.70	-53,219,708.71

49

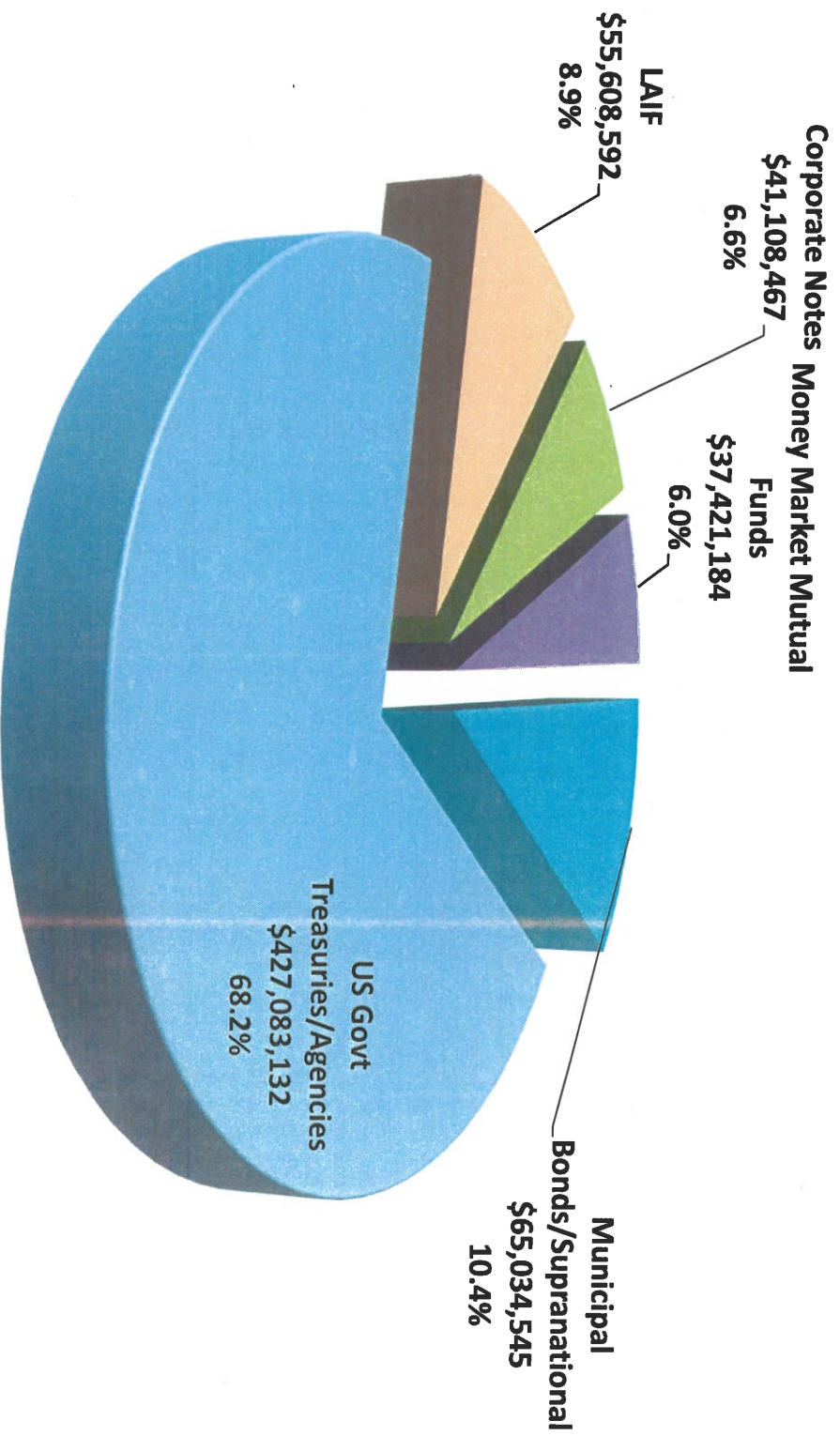


Santa Clara Valley Water Dist.
Purchases Report
Sorted by Fund - Fund
July 1, 2019 - September 30, 2019

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, Ca 951
 (408)265-2607

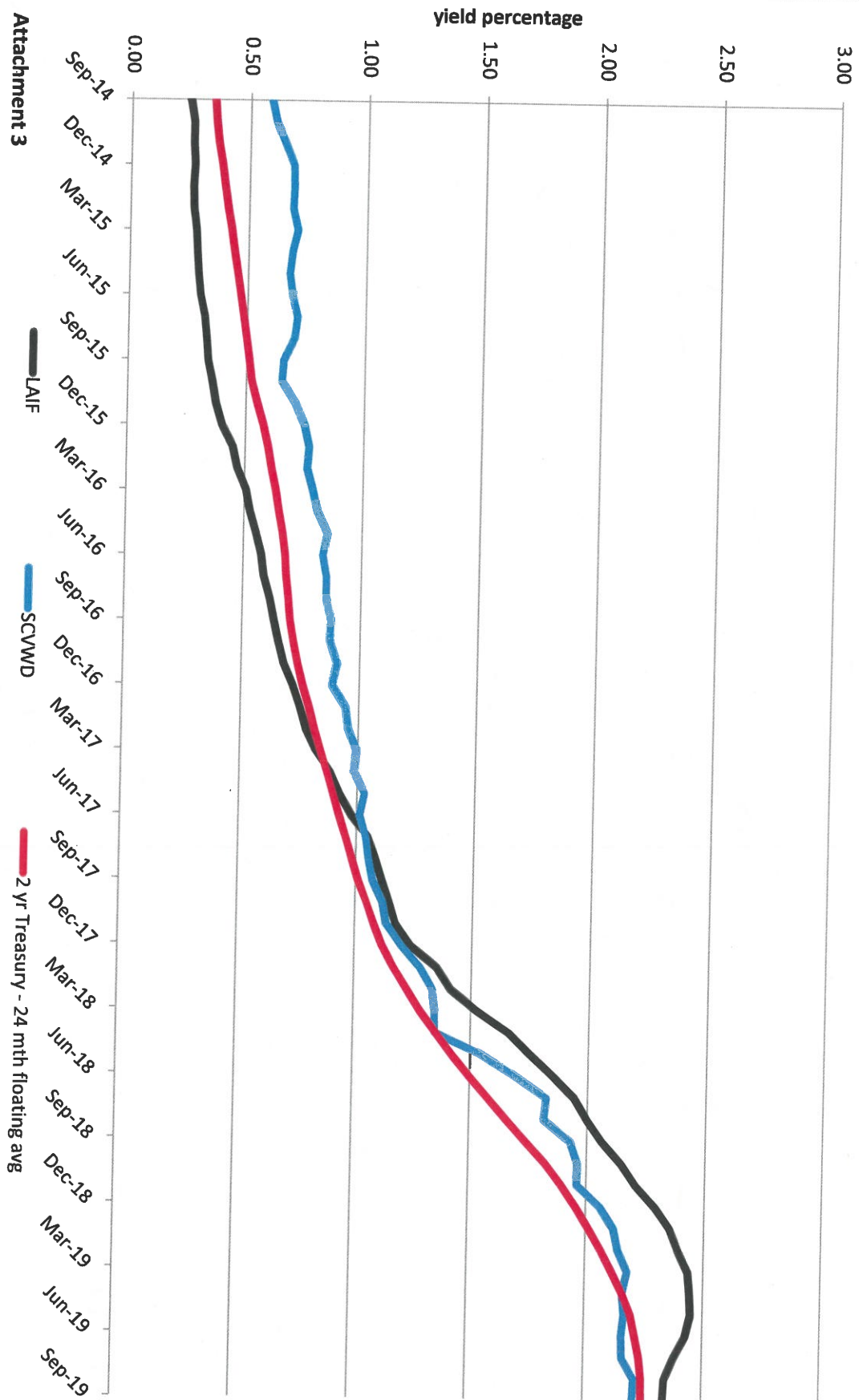
CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasury Management Fund													
SYS4912	4912	82	PA3	DEPOSI	0.00	07/01/2019	07/01 - Monthly	0.00		0.005			0.00
3133EKTG1	5392	82	FAC	FFCB	3,000,000.00	07/01/2019	01/01 - 07/01	2,997,360.00		1.750	07/01/2022	1.780	2,997,580.00
766815ZG6	5393	82	MUN	SB CNY	5,000,000.00	07/02/2019	10/01 - 04/01	5,000,000.00		2.050	10/01/2022	2.050	5,000,000.00
SYS5396	5395	82	PA3	MERI	240,000.00	07/11/2019	07/31 - Monthly	240,000.00		2.500		2.500	241,334.90
SYS5397	5397	82	PA3	PROVI	240,000.00	07/26/2019	07/31 - Monthly	240,000.00		2.610		2.610	241,120.69
SYS5398	5398	82	PA3	MERI	5,000,000.00	08/16/2019	08/30 - Monthly	5,000,000.00		2.500		2.500	5,015,581.80
91412GQD0	5399	82	MUN	UC	500,000.00	08/21/2019	11/15 - 05/15	511,830.00	3,426.67	2.570	05/15/2022	1.680	514,775.78
91412GUV6	5400	82	MUN	UC	265,000.00	09/04/2019	11/15 - 05/15	276,389.70	2,678.28	3.338	05/15/2022	1.700	278,751.27
677765GV5	5401	82	MUN	OHLONE	2,000,000.00	09/26/2019	02/01 - 08/01	2,000,000.00		1.814	08/01/2024	1.814	2,000,000.00
3133EJWA3	5403	82	FAC	FFCB	1,000,000.00	09/27/2019	02/03 - 08/03	1,041,590.00	4,350.00	2.900	02/03/2023	1.616	1,045,802.06
3133ECHP2	5406	82	FAC	FFCB	3,000,000.00	09/27/2019	03/11 - 09/11	3,018,420.00	2,533.33	1.900	03/11/2022	1.644	3,020,869.98
912828BU9	5404	82	TRC	T-BILL	3,000,000.00	09/27/2019	11/15 - 05/15	3,040,078.13	23,386.55	2.125	05/15/2022	1.604	3,063,297.86
912828BU9	5405	82	TRC	T-BILL	3,000,000.00	09/27/2019	11/15 - 05/15	3,038,465.40	23,386.55	2.125	05/15/2022	1.625	3,061,691.84
			Subtotal		26,245,000.00			26,404,133.23	59,761.38				26,480,806.18
			Total Purchases		26,245,000.00			26,404,133.23	59,761.38				26,480,806.18

SCVWD Investment Portfolio Composition



SCVWD Portfolio Book Value as of September 30 2019: \$626,255,919

5-Year Yield Comparison





Updated as of 09/2019 Due to System Update

FY 2019 Data
Portfolio Management
Portfolio Summary
June 30, 2019

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM 365 Equiv.	Term	Days to Maturity
Treasury Securities - Coupon	14,000,000.00	13,987,228.00	13,883,416.56	2.11	2.297	1,094	751
Treasury Discounts - Amortizing	10,000,000.00	9,987,380.00	9,987,747.22	1.52	2.084	29	22
Federal Agency Issues - Coupon	442,399,000.00	445,285,141.81	443,030,088.91	67.37	2.201	1,247	813
Negotiable CD's - Interest Bearing	1,910,000.00	1,919,945.46	1,910,000.00	0.29	2.428	726	367
LAIF	55,355,317.02	55,355,317.02	55,355,317.02	8.42	2.550	1	1
Medium Term Notes	19,578,000.00	19,718,366.12	19,367,074.09	2.95	2.549	1,366	930
Money Market Account	37,924,860.51	37,924,860.51	37,924,860.51	5.77	0.050	1	1
TimeCD_Deposit Account	16,037,341.84	16,037,341.84	16,037,341.84	2.44	2.494	1	1
Supranational	15,000,000.00	15,195,626.00	14,944,910.73	2.27	2.439	1,287	825
Municipal Bonds	45,149,051.43	45,880,822.17	45,149,832.08	6.87	2.597	1,306	871
Investments	657,353,570.80	661,252,028.93	657,570,688.96	100.00%	2.167	1,025	678

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	1,162,110.73	12,798,391.68	12,798,391.68
Average Daily Balance	614,667,402.84	680,876,131.95	
Effective Rate of Return	2.34%	2.17%	

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

Charlene Sun
 Treasurer/Debt Officer
 Date 9/18/19
 Darin Taylor, Chief Financial Officer
 Date 9/18/19

Reporting period 06/01/2019-06/30/2019

Run Date: 09/18/2019 - 13:13

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Treasury Securities - Coupon											
912828XE5	5156	US Treasury Bill		10/24/2017	3,000,000.00	2,986,173.00	2,986,297.37	1.500	1.638	950	335 05/31/2020
912828Q37	5208	US Treasury Bill		05/10/2018	5,000,000.00	4,953,125.00	4,983,468.35	1.250	2.642	1,056	639 03/31/2021
9128284P2	5277	US Treasury Bill		09/21/2018	3,000,000.00	3,046,290.00	2,986,737.33	2.625	2.871	967	684 05/15/2021
912828VB3	5384	US Treasury Bill		06/18/2019	3,000,000.00	3,001,641.00	2,986,913.51	1.750	1.821	1,427	1,414 05/15/2023
Subtotal and Average			12,162,065.26		14,000,000.00	13,987,229.00	13,863,416.56		2.297	1,094	751
Treasury Discounts -Amortizing											
912796VM8	5389	US Treasury Bill		06/24/2019	10,000,000.00	9,987,380.00	9,987,747.22	2.005	2.064	29	22 07/23/2019
Subtotal and Average					10,000,000.00	9,987,380.00	9,987,747.22		2.064	29	22
Federal Agency Issues - Coupon											
3133EGD06	5064	Federal Farm Credit Bank		01/24/2017	3,000,000.00	2,996,907.00	3,000,814.45	1.560	1.434	976	88 09/27/2019
3133EGSD3	5086	Federal Farm Credit Bank		01/27/2017	3,000,000.00	3,016,944.00	3,000,000.00	2.030	2.030	1,826	941 01/27/2022
3133EGW02	5089	Federal Farm Credit Bank		01/27/2017	3,000,000.00	2,991,198.00	2,999,879.08	1.500	1.509	1,056	171 12/19/2019
3133EHJA2	5085	Federal Farm Credit Bank		05/08/2017	3,000,000.00	2,989,035.00	3,000,051.17	1.550	1.548	1,096	312 05/08/2020
3133EHGS6	5101	Federal Farm Credit Bank		05/10/2017	3,000,000.00	3,000,039.00	2,994,887.39	2.030	2.084	1,811	1,029 04/25/2022
3133EHPD9	5118	Federal Farm Credit Bank		06/29/2017	3,000,000.00	2,994,582.00	3,000,000.00	1.670	1.670	1,089	357 06/22/2020
3133ECPD0	5141	Federal Farm Credit Bank		09/14/2017	2,085,000.00	2,073,939.08	2,083,871.85	1.420	1.478	972	317 05/13/2020
3133EHJA2	5142	Federal Farm Credit Bank		09/14/2017	1,850,000.00	1,843,238.25	1,850,820.88	1.550	1.480	967	312 05/08/2020
3133EHZH9	5143	Federal Farm Credit Bank		09/20/2017	2,000,000.00	2,000,002.00	2,000,000.00	1.840	1.840	1,461	812 08/20/2021
3133EHMH34	5154	Federal Farm Credit Bank		11/01/2017	3,000,000.00	3,000,045.00	3,000,000.00	2.230	2.230	1,826	1,219 11/01/2022
3133EGBL8	5170	Federal Farm Credit Bank		12/26/2017	3,000,000.00	2,983,014.00	2,983,772.05	1.370	2.000	875	323 05/19/2020
3133EHT78	5172	Federal Farm Credit Bank		12/26/2017	3,000,000.00	2,986,223.00	2,984,827.33	1.830	2.030	876	324 05/20/2020
3133EGBL8	5175	Federal Farm Credit Bank		12/29/2017	3,000,000.00	2,983,014.00	2,982,484.12	1.370	2.050	872	323 05/19/2020
3133EGCN3	5176	Federal Farm Credit Bank		12/29/2017	5,000,000.00	4,983,680.00	4,983,348.53	1.480	2.000	794	245 03/02/2020
3133EGBL8	5177	Federal Farm Credit Bank		12/29/2017	4,000,000.00	3,977,352.00	3,977,133.58	1.370	2.038	872	323 05/19/2020
3133ELAD1	5184	Federal Farm Credit Bank		01/23/2018	5,000,000.00	5,020,950.00	4,998,867.47	2.150	2.169	1,065	541 12/23/2020
3133ELAD1	5185	Federal Farm Credit Bank		01/23/2018	5,000,000.00	5,020,950.00	4,998,746.67	2.150	2.154	1,065	541 12/23/2020
3133ELTB5	5249	Federal Farm Credit Bank		06/29/2018	4,500,000.00	4,621,368.50	4,508,353.69	2.800	2.748	1,398	1,031 04/27/2022
3133EGAH8	5251	Federal Farm Credit Bank		07/03/2018	4,582,000.00	4,543,172.13	4,480,899.10	1.550	2.780	1,049	668 05/17/2021
3133ELJ2H1	5252	Federal Farm Credit Bank		07/03/2018	5,000,000.00	5,090,865.00	5,002,658.18	2.730	2.702	1,084	721 08/21/2021
3133ELJ2H1	5291	Federal Farm Credit Bank		12/10/2018	5,000,000.00	5,023,295.00	5,000,000.00	3.110	3.110	1,086	883 12/10/2021
3133ELJ2J7	5292	Federal Farm Credit Bank		12/11/2018	3,000,000.00	3,014,337.00	3,000,000.00	3.400	3.400	1,826	1,624 12/11/2023
3133ELJ2P0	5318	Federal Farm Credit Bank		01/23/2019	3,000,000.00	3,121,461.00	3,035,389.90	3.000	2.672	1,560	1,401 05/02/2023
3133ELJW70	5327	Federal Farm Credit Bank		01/25/2019	3,000,000.00	3,060,900.00	3,015,958.44	2.875	2.586	852	665 05/26/2021

Portfolio FY19

AC

PM (PRF_PMD) 7.3.0

Report Ver: 7.3.6.1

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ED2B7	5333	Federal Farm Credit Bank		02/01/2019	1,000,000.00	1,067,537.00	1,041,454.05	3.610	2.580	1.660	1,540	09/18/2023
3133EKAK2	5339	Federal Farm Credit Bank		02/14/2019	3,000,000.00	3,055,278.00	2,998,218.78	2.530	2.554	1.096	959	02/14/2022
3133EKBV7	5348	Federal Farm Credit Bank		03/01/2019	3,000,000.00	3,057,660.00	3,002,144.37	2.550	2.522	1.096	974	03/01/2022
3133EKDR4	5354	Federal Farm Credit Bank		03/25/2019	3,000,000.00	3,003,243.00	3,001,365.00	2.730	2.729	1.274	1,176	09/19/2022
3133EKEN2	5355	Federal Farm Credit Bank		03/25/2019	3,000,000.00	3,008,916.00	3,000,000.00	2.520	2.520	731	634	03/26/2021
3133EKL2	5372	Federal Farm Credit Bank		05/15/2019	3,000,000.00	3,044,157.00	3,010,729.44	2.300	2.203	1.461	1,414	05/15/2023
3133EKL2	5375	Federal Farm Credit Bank		05/24/2019	1,805,000.00	1,831,567.80	1,816,698.84	2.300	2.140	1.452	1,414	05/15/2023
3133EKLQ7	5376	Federal Farm Credit Bank		06/03/2019	5,000,000.00	5,035,555.00	5,025,836.93	2.250	2.022	714	686	05/17/2021
3133EKQP4	5377	Federal Farm Credit Bank		06/12/2019	5,000,000.00	5,008,555.00	4,994,843.94	1.875	1.906	1.279	1,260	12/12/2022
3133EKP4	5380	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,023,490.00	3,027,513.62	2.125	1.903	1.548	1,527	09/05/2023
3133EKP5	5380	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,207,660.00	3,206,350.93	3.500	1.887	1.654	1,633	12/20/2023
3133EDBU5	5381	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,031,989.00	3,044,616.67	2.200	1.910	1.597	1,584	11/01/2023
3133EHN25	5382	Federal Farm Credit Bank		06/18/2019	3,000,000.00	3,053,064.00	3,057,651.99	2.300	1.899	1.604	1,591	11/09/2023
3133EKKU9	5383	Federal Farm Credit Bank		06/18/2019	3,000,000.00	4,633,462.00	4,658,665.01	2.125	1.814	1.425	1,414	05/15/2023
3133ECPMD	5385	Federal Farm Credit Bank		06/20/2019	4,596,000.00	5,040,765.00	5,090,220.06	2.120	1.791	1.350	1,339	03/01/2023
3133ECGU2	5386	Federal Farm Credit Bank		06/20/2019	5,000,000.00	2,990,631.00	2,994,947.60	1.770	1.814	1.461	1,456	06/26/2023
3133EKSNT	5387	Federal Farm Credit Bank		06/20/2019	3,000,000.00	3,488,646.00	3,500,000.00	1.670	1.670	1.166	304	04/30/2020
3130AAQV3	5087	Federal Home Loan Bank		01/30/2017	3,500,000.00	3,000,795.00	3,012,280.70	1.875	1.657	1.368	711	06/11/2021
313379RB7	5131	Federal Home Loan Bank		08/23/2017	3,000,000.00	2,994,057.00	3,007,495.38	1.750	1.598	1.297	620	03/12/2021
313382K69	5132	Federal Home Loan Bank		08/23/2017	3,000,000.00	2,992,440.00	3,008,427.24	1.750	1.410	1.008	347	06/12/2020
313383HU8	5139	Federal Home Loan Bank		09/08/2017	3,000,000.00	3,022,992.00	2,980,351.68	2.375	2.778	1.030	620	03/12/2021
3130A0XD7	5210	Federal Home Loan Bank		05/17/2018	5,000,000.00	5,145,275.00	5,069,647.98	3.625	2.765	1.030	620	03/12/2021
313373ZY7	5211	Federal Home Loan Bank		05/17/2018	5,000,000.00	5,026,530.00	5,017,526.60	2.625	2.590	735	332	05/26/2020
3130AECJ7	5215	Federal Home Loan Bank		05/24/2018	5,000,000.00	5,043,665.00	5,000,000.00	3.100	3.100	1.826	1,438	06/08/2023
3130AEF54	5223	Federal Home Loan Bank		06/08/2018	4,620,000.00	4,717,939.38	4,598,895.34	2.625	2.804	1.361	984	03/11/2022
3130A1B80	5237	Federal Home Loan Bank		06/19/2018	5,000,000.00	5,061,625.00	4,931,412.31	2.250	2.789	1.359	984	03/11/2022
313378CR0	5241	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,061,625.00	4,932,603.10	2.250	2.780	1.369	984	03/11/2022
313378CR0	5243	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,061,625.00	4,932,603.10	2.250	2.780	1.369	984	03/11/2022
31333PKG8	5244	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,061,625.00	4,932,603.10	2.250	2.780	1.369	984	03/11/2022
3130AEMW8	5275	Federal Home Loan Bank		09/28/2018	3,000,000.00	3,031,992.00	3,000,000.00	3.000	3.000	1.461	1,185	09/28/2022
3130AEF78	5319	Federal Home Loan Bank		01/23/2019	3,000,000.00	3,119,091.00	3,029,185.23	3.000	2.699	1.416	1,257	12/09/2022
3130AFAP2	5323	Federal Home Loan Bank		01/24/2019	3,000,000.00	3,015,234.00	3,017,715.81	3.500	2.634	1.740	1,582	10/30/2023
3130AEF78	5332	Federal Home Loan Bank		01/28/2019	3,000,000.00	3,119,091.00	3,030,625.15	3.000	2.684	1.411	1,257	12/09/2022
313383YJ4	5334	Federal Home Loan Bank		02/01/2019	2,000,000.00	2,127,040.00	2,063,946.82	3.375	2.560	1.680	1,530	09/08/2023
3130AFTK3	5335	Federal Home Loan Bank		02/06/2019	3,000,000.00	3,012,225.00	3,003,642.18	2.960	2.822	1.461	1,316	02/06/2023
3130AEF78	5336	Federal Home Loan Bank		02/04/2019	3,000,000.00	3,119,091.00	3,040,384.72	3.000	2.585	1.404	1,257	12/09/2022

Portfolio FY19

AC

PM (PRF_PW2) 7.3.0

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Federal Agency Issues - Coupon											
3130AFAP2	5340	Federal Home Loan Bank		02/07/2019	3,000,000.00	3,015,234.00	3,020,597.48	3.500	3.327	1,726	1,582 10/30/2023
3130AFW62	5342	Federal Home Loan Bank		02/26/2019	2,000,000.00	2,008,214.00	2,000,000.00	2.700	2.701	1,560	1,425 06/28/2023
3130AFYK7	5347	Federal Home Loan Bank		03/25/2019	3,000,000.00	3,003,318.00	3,000,000.00	2.750	2.750	1,096	998 03/25/2022
313370US5	5360	Federal Home Loan Bank		04/04/2019	2,000,000.00	2,022,072.00	2,014,745.48	2.875	2.400	528	438 08/11/2020
3130A3VC5	5374	Federal Home Loan Bank		05/24/2019	3,000,000.00	3,049,737.00	3,013,865.75	2.250	2.140	1,659	1,621 12/08/2023
3133834G3	5376	Federal Home Loan Bank		06/06/2019	3,000,000.00	3,036,117.00	3,020,695.65	2.125	1.942	1,464	1,439 06/09/2023
3130AAHE1	5390	Federal Home Loan Bank		06/24/2019	5,000,000.00	5,128,845.00	5,137,925.35	2.500	1.875	1,628	1,621 12/08/2023
3130A8H48	5024	Federal Home Loan Bank-CN		07/01/2016	5,000,000.00	4,957,510.00	5,000,000.00	1.150	1.150	1,461	366 07/01/2020
3130A8V32	5082	Federal Home Loan Bank-CN		11/15/2016	5,000,000.00	5,021,285.00	5,000,000.00	2.000	1.715	1,826	868 11/15/2021
3130ABEC6	5102	Federal Home Loan Bank-CN		05/26/2017	2,000,000.00	1,992,790.00	2,000,000.00	1.600	1.600	1,096	330 05/26/2020
3130ABEC6	5103	Federal Home Loan Bank-CN		05/26/2017	3,000,000.00	2,988,185.00	3,000,000.00	1.600	1.600	1,096	330 05/26/2020
3130ABPV2	5122	Federal Home Loan Bank-CN		07/14/2017	2,000,000.00	1,995,894.00	1,998,823.47	1.690	1.751	1,081	364 06/29/2020
313378J77	5123	Federal Home Loan Bank-CN		07/14/2017	3,000,000.00	2,995,335.00	3,007,678.25	1.875	1.500	973	256 03/13/2020
313378J77	5144	Federal Home Loan Bank-CN		09/13/2017	3,000,000.00	2,995,335.00	3,009,023.70	1.875	1.436	812	256 03/13/2020
3130ACKG6	5146	Federal Home Loan Bank-CN		10/03/2017	3,000,000.00	2,995,335.00	3,005,678.59	1.875	1.598	892	256 03/13/2020
313378J77	5147	Federal Home Loan Bank-CN		10/24/2017	3,000,000.00	3,000,528.00	3,000,000.00	2.200	2.200	1,826	1,211 10/24/2022
3130ACN63	5169	Federal Home Loan Bank-CN		12/26/2017	2,500,000.00	2,494,100.00	2,498,700.20	1.800	1.981	825	273 03/30/2020
3133714H6	5171	Federal Home Loan Bank-CN		12/26/2017	1,000,000.00	1,006,232.00	1,007,076.22	3.000	1.981	813	261 03/18/2020
3130AD4X7	5179	Federal Home Loan Bank-CN		12/26/2017	5,000,000.00	4,985,450.00	4,987,159.38	1.700	2.002	888	319 05/15/2020
3130AD4X7	5183	Federal Home Loan Bank-CN		01/19/2018	5,000,000.00	5,005,895.00	4,987,449.14	2.000	2.160	1,057	528 12/11/2020
3130AD4X7	5214	Federal Home Loan Bank-CN		05/24/2018	5,000,000.00	5,014,520.00	4,994,891.51	2.375	2.520	676	273 03/30/2020
3130A7TX3	5296	Federal Home Loan Bank-CN		12/14/2018	3,000,000.00	2,987,622.00	2,923,845.23	1.940	2.890	1,230	1,031 04/27/2022
3130A9XU6	5027	Federal Home Loan Bank-CN		06/30/2016	3,000,000.00	2,999,228.00	3,000,000.00	3.000	1.571	1,278	162 12/30/2019
3134G9YJ0	5041	Federal Home Loan Mortgage Cor		08/30/2016	1,815,000.00	1,813,748.99	1,615,000.00	1.750	1.525	1,826	730 06/30/2021
3134GBV82	5153	Federal Home Loan Mortgage Cor		10/30/2017	3,000,000.00	2,998,277.00	3,000,000.00	2.000	2.000	1,369	760 07/30/2021
3134GBAR0	5162	Federal Home Loan Mortgage Cor		12/15/2017	3,000,000.00	3,001,203.00	3,000,000.00	2.250	2.250	1,826	1,263 12/15/2022
3134GSMU8	5217	Federal Home Loan Mortgage Cor		08/15/2018	5,000,000.00	5,042,510.00	5,000,000.00	3.000	3.000	1,461	1,080 06/15/2022
3134GSV88	5264	Federal Home Loan Mortgage Cor		09/13/2018	5,000,000.00	5,008,230.00	5,000,000.00	3.250	3.250	1,826	1,535 08/13/2023
3134GSWW1	5266	Federal Home Loan Mortgage Cor		08/18/2018	5,000,000.00	5,011,040.00	5,000,000.00	3.000	3.000	1,277	991 03/18/2022
3134GSSC2	5263	Federal Home Loan Mortgage Cor		11/27/2018	5,000,000.00	5,022,590.00	5,000,000.00	3.000	3.000	912	866 05/27/2021
3134GSJ48	5313	Federal Home Loan Mortgage Cor		12/27/2018	3,000,000.00	3,015,969.00	3,006,660.96	3.100	2.834	1,278	1,062 06/27/2022
3134GSSS3	5321	Federal Home Loan Mortgage Cor		01/30/2019	3,000,000.00	3,012,837.00	3,000,000.00	2.800	2.800	1,461	1,308 01/30/2023
3134G9VX2	5337	Federal Home Loan Mortgage Cor		02/04/2019	3,000,000.00	2,993,841.00	2,998,916.38	1.500	1.557	877	730 08/30/2021
3134GS8X8	5351	Federal Home Loan Mortgage Cor		03/27/2019	5,000,000.00	5,023,655.00	5,000,000.00	2.800	2.800	1,827	1,731 03/27/2024
3134GTAV9	5358	Federal Home Loan Mortgage Cor		04/04/2019	3,000,000.00	3,003,447.00	3,000,104.03	2.925	2.646	1,819	1,731 03/27/2024

Portfolio FY19

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Federal Agency Issues - Coupon											
3134GTFZ1	5358	Federal Home Loan Mortgage Cor	3,000,000.00	04/08/2019	3,000,000.00	3,004,146.00	3,000,000.00	2.625	2.625	1,827	1,743
3134GTPH0	5361	Federal Home Loan Mortgage Cor	2,000,000.00	04/17/2019	2,000,000.00	2,003,410.00	2,000,000.00	2.625	2.625	1,827	1,204
3134GTYL1	5394	Federal Home Loan Mortgage Cor	5,000,000.00	05/28/2019	5,000,000.00	5,015,855.00	5,000,000.00	2.400	2.400	1,280	1,246
3137EAEB1	5056	Federal Home Loan Mortgage Cor	5,000,000.00	06/28/2019	5,000,000.00	4,996,270.00	5,000,000.00	2.250	2.250	1,825	1,822
3137EAEB1	5080	Fed Home Loan Mort Corp-CN	3,000,000.00	09/21/2016	3,000,000.00	2,987,573.00	2,989,843.52	0.875	0.861	1,031	18
3137EAEB1	5083	Fed Home Loan Mort Corp-CN	3,000,000.00	01/23/2017	3,000,000.00	2,997,573.00	2,999,287.03	0.875	1.361	907	18
3137EAEF2	5119	Fed Home Loan Mort Corp-CN	5,000,000.00	01/23/2017	5,000,000.00	4,974,610.00	4,983,415.95	1.375	1.543	1,026	294
3137EAEF2	5120	Fed Home Loan Mort Corp-CN	3,000,000.00	06/30/2017	3,000,000.00	2,984,766.00	2,996,514.83	1.375	1.523	1,025	294
3137EADR7	5145	Fed Home Loan Mort Corp-CN	3,000,000.00	09/13/2017	3,000,000.00	2,982,870.00	2,998,851.80	1.375	1.430	961	305
3135G0A78	5180	FNMA Discount Note	5,000,000.00	01/18/2018	5,000,000.00	4,987,070.00	4,988,243.43	1.625	2.059	733	204
3135G0Z72	4872	Fed Natl Mortgage Assoc	3,000,000.00	06/25/2015	3,000,000.00	2,995,817.00	3,001,274.10	1.750	1.840	1,615	148
3135G0Z72	4873	Fed Natl Mortgage Assoc	3,000,000.00	06/25/2015	3,000,000.00	2,995,817.00	3,001,042.80	1.750	1.860	1,615	148
3135G0R39	5077	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	3,000,000.00	2,988,927.00	2,995,245.11	1.000	1.517	1,004	115
3135G0ZG1	5078	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	3,000,000.00	2,986,910.00	3,002,024.51	1.750	1.400	962	73
3135G0N33	5081	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	3,000,000.00	2,996,364.00	2,998,580.96	0.875	1.436	921	32
3135G0R39	5082	Fed Natl Mortgage Assoc	3,000,000.00	01/23/2017	3,000,000.00	2,988,927.00	2,995,285.97	1.000	1.515	1,004	115
3135G0Z72	5088	Fed Natl Mortgage Assoc	3,000,000.00	01/27/2017	3,000,000.00	2,985,617.00	3,003,415.11	1.750	1.460	1,033	148
3135G0T29	5138	Fed Natl Mortgage Assoc	3,000,000.00	09/08/2017	3,000,000.00	2,988,471.00	3,002,220.86	1.500	1.385	903	242
3135G0T29	5181	Fed Natl Mortgage Assoc	5,000,000.00	01/18/2018	5,000,000.00	4,980,785.00	4,981,904.94	1.500	2.048	771	242
3135G0T29	5182	Fed Natl Mortgage Assoc	5,000,000.00	01/19/2018	5,000,000.00	4,980,785.00	4,982,412.11	1.500	2.064	770	242
3136GANM1	5253	Fed Natl Mortgage Assoc	5,000,000.00	07/03/2018	5,000,000.00	5,002,350.00	4,905,686.97	2.200	2.883	1,424	1,081
3135G0U27	5276	Fed Natl Mortgage Assoc	5,000,000.00	09/21/2018	5,000,000.00	5,058,325.00	4,985,828.47	2.500	2.900	935	652
3135G0T45	5289	Fed Natl Mortgage Assoc	3,000,000.00	12/18/2018	3,000,000.00	3,005,378.00	2,832,421.40	1.875	2.733	1,204	1,009
3135G0U35	5312	Fed Natl Mortgage Assoc	3,000,000.00	12/24/2018	3,000,000.00	3,054,171.00	3,005,344.36	2.750	2.656	911	722
3138G0Z77	5328	Fed Natl Mortgage Assoc	2,173,000.00	01/25/2019	2,173,000.00	2,162,473.99	2,134,073.00	1.600	2.603	833	676
3135G0T45	5391	Fed Natl Mortgage Assoc	5,000,000.00	06/24/2019	5,000,000.00	5,008,960.00	5,029,771.34	1.875	1.806	1,016	1,009
3135G0F73	4663	FNMA Discount Notes	3,000,000.00	11/30/2015	3,000,000.00	2,985,295.00	2,985,043.03	1.500	1.871	1,827	518
3136G3MK8	5018	FNMA Discount Notes	3,000,000.00	05/25/2016	3,000,000.00	2,998,042.00	3,000,000.00	1.350	1.350	1,279	147
3136G3TU8	5026	FNMA Discount Notes	5,000,000.00	06/30/2016	5,000,000.00	4,975,585.00	5,000,000.00	1.125	1.125	1,278	182
3135G0P72	5174	FNMA Discount Notes	1,100,000.00	12/28/2017	1,100,000.00	1,094,647.20	1,094,647.53	1.375	2.044	822	273
3136G3U94	5325	FNMA Discount Notes	1,000,000.00	01/25/2019	1,000,000.00	891,720.00	977,965.43	1.400	2.603	851	684
3135G0U43	5341	FNMA Discount Notes	3,000,000.00	02/12/2019	3,000,000.00	3,124,479.00	3,038,781.49	2.875	2.846	1,673	1,534
880591E1E6	5344	Tennessee Valley Authority	4,473,000.00	02/28/2019	4,473,000.00	4,475,963.49	4,385,018.81	1.875	2.560	1,264	1,141

FY 2019 Data

Portfolio Management

Portfolio Details - Investments

June 30, 2019

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	Term	Days to Maturity
Negotiable CD's - Interest Bearing			Subtotal and Average		442,389,000.00	445,285,141.81	443,030,088.91		2.201	1,247	813
33716LBT6	5260	First Tech Fed Credit Union	240,000.00	07/16/2018	240,000.00	246,880.80	240,000.00	3.250	3.253	1,463	1,113
320337BY9	5233	First General Bank	240,000.00	06/06/2018	240,000.00	240,332.40	240,000.00	2.300	2.300	814	424
33616CBL3	5272	First Republic Bank	240,000.00	08/31/2018	240,000.00	241,717.44	240,000.00	2.800	2.800	728	424
410493CN6	5161	Hannu Bank	235,000.00	11/22/2017	235,000.00	234,675.00	235,000.00	1.800	1.800	730	144
583614BL5	5315	Mechanics Bank	240,000.00	01/16/2019	240,000.00	240,013.88	240,000.00	2.400	2.400	181	15
624786CU1	5250	MUFG Union Bank NA	240,000.00	07/03/2018	240,000.00	241,144.56	240,000.00	2.650	2.650	734	371
69408PCQ0	5160	Pacific City Bank	235,000.00	11/24/2017	235,000.00	234,576.08	235,000.00	1.700	1.700	731	147
866264DD3	5338	Summit State Bank	240,000.00	02/15/2018	240,000.00	240,805.52	240,000.00	2.500	2.495	425	289
Subtotal and Average			2,006,000.00		1,910,000.00	1,919,945.46	1,910,000.00		2.428	728	367
LAIF											
SYSG8-0237LAIF	88-0237LAIF	Local Agency Investment Fund	55,355,317.02		55,355,317.02	55,355,317.02	55,355,317.02	2.550	2.550	1	1
Subtotal and Average			38,021,983.69		55,355,317.02	55,355,317.02	55,355,317.02		2.550	1	1
Medium Term Notes											
037833DE7	5202	Apple Inc	3,000,000.00	05/03/2018	3,025,884.00	2,822,686.49	2,822,686.49	2.400	2.819	1,716	1,292
037833BS6	5213	Apple Inc	2,000,000.00	05/18/2018	2,007,144.00	1,980,342.03	1,980,342.03	2.250	2.875	1,012	603
478160CD4	5285	Johnson & Johnson	3,000,000.00	08/30/2018	3,020,384.00	2,951,602.95	2,951,602.95	2.250	2.889	1,281	976
478160BT0	5350	Johnson & Johnson	2,000,000.00	03/05/2019	1,995,122.00	1,955,744.70	1,955,744.70	2.050	2.697	1,457	1,339
594918AH7	5075	Microsoft Corp	3,000,000.00	01/09/2017	3,037,131.00	3,038,226.53	3,038,226.53	3.000	1.938	1,361	458
594918BH6	5203	Microsoft Corp	2,000,000.00	05/03/2018	2,044,440.00	1,975,767.09	1,975,767.09	2.650	3.041	1,645	1,221
742651DQ2	5068	Private Export Funding Corp	1,575,000.00	12/30/2016	1,573,527.38	1,574,642.87	1,574,642.87	1.450	1.640	968	45
742651DR0	5367	Private Export Funding Corp	3,003,000.00	04/08/2019	3,014,753.74	2,988,061.43	2,988,061.43	2.050	2.412	1,317	1,233
Subtotal and Average			19,578,000.00		19,718,366.12	19,367,074.09	19,367,074.09		2.549	1,366	930
Money Market Account											
23380V623	4102	Daily Income US Gov MMF	37,924,860.51		37,924,860.51	37,924,860.51	37,924,860.51	0.050	0.050	1	1
Subtotal and Average			38,301,621.69		37,924,860.51	37,924,860.51	37,924,860.51		0.050	1	1
TimeCD_Deposit Account											
SYSG317	5317	Alliance Credit Union	242,678.29	01/18/2019	242,678.29	242,678.29	242,678.29	2.470	2.470	1	1
SYSG311	5311	Bank of San Francisco	242,737.76	10/24/2018	242,737.76	242,737.76	242,737.76	2.250	2.250	1	1
SYSG309	5309	Community Bank of the Bay	244,352.92	10/17/2018	244,352.92	244,352.92	244,352.92	2.704	2.704	1	1

Portfolio FY19

AC

PM (PRF_PMA2) 7.3.0

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM %	Term	Days to Maturity
TimeCD_Deposit Account											
SVSS371	5371	Community Bank of the Bay		05/10/2019	5,016,739.73	5,016,739.73	5,016,739.73	2.440	2.440	1	1
SVS4912	4912	Deposit Account		07/01/2018	0.00	0.00	0.00	0.005	0.005	1	1
SVSS310	5310	Technology Credit Union		10/19/2018	244,694.58	244,694.58	244,694.58	2.776	2.776	1	1
SVSS399	5399	Technology Credit Union		04/24/2019	10,046,148.56	10,046,148.56	10,046,148.56	2.500	2.500	1	1
Subtotal and Average			16,006,828.30		16,037,341.84	16,037,341.84	16,037,341.84	2.484	1	1	1
Supranational											
4581X0DB1	5208	Inter-American Dev't Bank		05/15/2018	2,000,000.00	2,028,028.00	1,994,491.39	2.625	2.785	1.070	658 04/19/2021
4581X0CD8	5187	INTERAMERI DEV		07/30/2018	3,000,000.00	3,007,440.00	2,991,839.94	2.125	2.330	1.014	487 11/09/2020
459058FH1	5209	INTL BK RECON & DEVELOP		05/15/2018	2,000,000.00	1,981,648.00	1,948,357.92	1.376	2.805	1.105	683 05/24/2021
459058GL1	5280	INTL BK RECON & DEVELOP		12/03/2018	3,000,000.00	3,144,420.00	3,005,227.47	3.000	2.955	1.759	1,549 09/27/2023
45950KCL2	5111	INTL FINANCE CORP		06/28/2017	3,000,000.00	2,991,698.00	3,004,894.01	1.750	1.526	1.039	273 03/30/2020
45950VLP9	5193	INTL FINANCE CORP		03/15/2018	2,000,000.00	2,004,290.00	2,000,000.00	2.500	2.500	1.826	1,353 03/15/2023
Subtotal and Average			14,943,765.10		15,000,000.00	15,155,525.00	14,944,910.73	2.439	1.297	825	
Municipal Bonds											
010879AAN6	5198	County of Alameda		03/29/2018	2,305,000.00	2,442,101.40	2,382,673.78	4.000	2.832	1.596	1,127 08/01/2022
130867TY5	5054	CA Department Water Resources		09/28/2016	2,834,051.43	2,824,217.27	2,834,051.43	1.713	1.713	1.676	870 06/01/2021
130867TZ2	5263	CA Department Water Resources		08/13/2018	2,000,000.00	2,001,700.00	1,952,262.78	2.000	2.884	1.357	1,035 05/01/2022
544351MNB6	5246	City of Los Angeles CA		07/12/2018	2,500,000.00	2,566,450.00	2,500,000.00	2.900	2.889	1.512	1,158 09/01/2022
544351MNB6	5247	City of Los Angeles CA		07/12/2018	2,500,000.00	2,556,450.00	2,500,000.00	2.900	2.889	1.512	1,158 09/01/2022
702274CN9	5285	City of Pasadena		12/06/2018	1,055,000.00	1,097,980.70	1,055,000.00	3.338	3.338	1.456	1,249 12/01/2022
702274CM1	5286	City of Pasadena		12/06/2018	500,000.00	513,725.00	500,000.00	3.235	3.235	1.091	884 12/01/2021
368079HR3	5362	Gavilan Joint Community CLG-A1		04/18/2019	2,000,000.00	2,022,080.00	2,000,000.00	2.450	2.449	836	762 08/01/2021
368079HS1	5363	Gavilan Joint Community CLG-A1		04/18/2019	500,000.00	508,640.00	500,000.00	2.520	2.519	1.201	1,127 08/01/2022
368079HT9	5364	Gavilan Joint Community CLG-A1		04/18/2019	400,000.00	408,220.00	400,000.00	2.620	2.619	1.566	1,492 08/01/2023
544545GP1	5368	LA County Redev Agency		04/22/2019	1,750,000.00	1,734,635.00	1,721,949.25	2.000	2.480	1.593	1,523 09/01/2023
56781RJG3	5328	Main CCD GO-B1		02/07/2019	600,000.00	622,170.00	600,000.00	2.895	2.895	1.636	1,492 08/01/2023
56781RJF5	5330	Main CCD GO-B1		02/07/2019	500,000.00	513,910.00	500,000.00	2.813	2.813	1.271	1,127 08/01/2022
56781RJF6	5349	Main CCD GO-B1		03/04/2019	2,080,000.00	2,122,556.80	2,082,785.05	2.566	2.600	1.248	1,127 08/01/2022
801548PE6	5156	City Santa Clara		11/09/2017	3,000,000.00	3,002,520.00	3,007,386.97	2.125	1.980	986	397 08/01/2020
797646SA0	5343	San Francisco City & County CA		02/28/2019	455,000.00	464,227.40	455,000.00	2.623	2.622	1.205	1,080 08/15/2021
797668XU7	5294	SF Bay Area Rapid Transit Dist		12/10/2018	1,385,000.00	1,392,963.75	1,370,967.74	2.387	2.916	934	731 07/01/2021
797658RU1	5164	San Fran CY&City CA PUC WTR		12/28/2017	1,000,000.00	1,016,700.00	1,000,000.00	2.619	2.619	1,769	1,219 11/01/2022

Portfolio FY19

AC

PM (PRE_PMT) 7.3.0

FY 2019 Data
Portfolio Management
Portfolio Details - Investments
June 30, 2019

Page 7

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Municipal Bonds												
79765R3R8	5165	San Fran CY&Cnly CA PUC WTR	400,000.00	12/28/2017	400,000.00	400,004.00	400,000.00	2.132	2.127	673	123	11/01/2019
79765R3S6	5167	San Fran CY&Cnly CA PUC WTR	100,000.00	12/28/2017	100,000.00	100,389.00	100,000.00	2.298	2.292	1,039	489	11/01/2020
79765R3U1	5331	San Fran CY&Cnly CA PUC WTR	875,000.00	01/29/2019	875,000.00	891,362.50	887,622.04	2.619	2.887	1,372	1,219	11/01/2022
798170AE6	5189	San Jose Redevelopment Ag	3,000,000.00	02/26/2018	3,000,000.00	3,049,950.00	2,982,692.35	2.630	2.830	1,817	1,127	08/01/2022
798170AE6	5190	San Jose Redevelopment Ag	2,000,000.00	02/28/2018	2,000,000.00	2,033,300.00	1,981,331.83	2.630	2.780	1,615	1,127	08/01/2022
798189PB6	5218	San Jose Evergreen	1,000,000.00	06/05/2018	1,000,000.00	1,000,370.00	1,000,000.00	2.657	2.659	453	62	09/01/2019
798189PC4	5219	San Jose Evergreen	285,000.00	06/05/2018	285,000.00	287,191.65	285,000.00	2.827	2.828	819	428	09/01/2020
798189PD2	5220	San Jose Evergreen	230,000.00	06/05/2018	230,000.00	243,860.50	239,186.48	5.000	3.051	1,184	793	09/01/2021
798189PE0	5221	San Jose Evergreen	130,000.00	06/05/2018	130,000.00	141,281.40	136,793.31	5.000	3.223	1,549	1,158	09/01/2021
798189PB6	5242	San Jose Evergreen	1,850,000.00	06/22/2018	1,850,000.00	1,850,684.50	1,850,468.32	2.657	2.500	436	62	09/01/2019
91412HEW8	5362	University of California	250,000.00	03/19/2019	250,000.00	254,240.00	250,000.00	2.608	2.607	1,153	1,049	05/15/2022
91412HEX7	5363	University of California	600,000.00	03/19/2019	600,000.00	613,862.00	600,000.00	2.657	2.657	1,518	1,414	05/15/2023
91412GQF5	5365	University of California	500,000.00	05/15/2019	500,000.00	517,535.00	506,928.30	2.900	2.595	1,827	1,780	05/15/2024
91412GWN9	5366	University of California	1,000,000.00	04/09/2019	1,000,000.00	1,010,880.00	1,003,182.78	2.528	2.350	767	684	05/15/2021
91412GQEB	5370	University of California	1,565,000.00	05/01/2019	1,565,000.00	1,606,034.30	1,578,728.84	2.750	2.510	1,475	1,414	05/15/2023
93674D5Q7	5279	Washington State GO Bond	2,000,000.00	10/01/2018	2,000,000.00	2,078,840.00	1,992,041.72	3.030	3.136	1,765	1,492	08/01/2023
Subtotal and Average			43,413,339.83		43,149,051.43	45,880,922.17	45,149,832.08		2.597	1,306	971	
Total and Average			614,657,402.84		657,353,570.80	661,252,028.93	657,570,588.96		2.167	1,025	678	

Updated as of 09/2019 Due to System Update

FY 2019 Data
Portfolio Management
Portfolio Details - Cash
June 30, 2019

Page 8

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity
Average Balance			0.00							0	0
Total Cash and Investments			614,667,402.84		657,353,570.80	661,252,028.83	657,570,598.96		2.167	1,025	678